DELRAN TOWNSHIP BOARD OF EDUCATION

SCHOOL BOARD AGENDA

November 21, 2022

Delran Middle School Cafeteria

District Goals:

Student Achievement: Decrease achievement gaps between all student demographic subgroups in the area of literacy and math as evidenced through benchmark assessment and all data sources.

College and Career Preparedness: Support environments that prepare all students for college and career competencies through the development and expansion of programming in the areas of literacy, arts and industrial arts as well as science technology, engineering and mathematics (STEM).

Student Integration: Increase opportunities for special education and English language learner programs in the least restrictive environment (LRE) through the enhanced use of differentiated instruction in all settings.

Community Engagement: Prioritize timely collaboration with parents through frequent and ongoing communication that provides information on coursework, assessment, homework, projects, school/classroom events and other school related information.

Finance and Operation: Develop a cost effective operating budget that promotes educational programming, district infrastructure, facilities maintenance and grant funding procurement.

Regular Public Meeting - 7:30 p.m.:

00. **Opening Statement by the President:**

In compliance with the Open Public Meeting Law, the Delran Township Board of Education has caused notice of this meeting, including the time, date, and location, to be (a) submitted for publication to the Burlington County Times and the Courier Post; and (b) posted at the Delran Township Municipal Building, Board Office and all School bulletin boards at least 48 hours in advance of this meeting.

01. Pledge of Allegiance

02. Roll Call

Board of Education Member	<u>Present</u>	<u>Absent</u>
Mr. Brophy		
Mr. Chierici		
Mrs. Melvin		
Mr. Mongon		
Mr. Oberg		
Mrs. Rafanello		
Mrs. Wachter		
Mr. Biluck		
Mr. Kitley		

03. **Student Representative to the Board of Education:**

Ms. Brooke Obuchowski will report.

04. **Presentation and Recognitions:**

There will be a 5-minute recess following the Board of Education Recognitions.

Delran Middle School

Field Hockey-Red Division Champions Coaches: Kim McGonigle, Carla Barbosa

Varsity Athletes

8th Grade

Adrianna Ashton

Lauren Cooney

Giolina Francesconi

Bella Kendall

Kiersten Naugle

Isabella Nunes

Abigail Shaeffer

Olivia Spahr

Charlotte Terry

Grace Williams

Alyson Whitmeyer

7th Grade

Evie Fiorini

Ellery Hamlet

Adrianna Giangreco

Brynn Harper

Caroline Horton

Lila Jaussi

Emily Lewandowski

Kendall Kneib

6th Grade

Avery Hemphill

Ariana Hernandez

Christina Lovitt

Jenna Moskowitz

Molly Pona

Kamryn Roskos

Rylee Sloat

Kaylee Smith

Cross Country Divisional Meet Top 15

Advisor: Scott Mongo

Athletes in the Top 10:

JR Soto

Lily Theis

Everleigh Whithan

Luke Kelly

Carter White

Eva Corsanico

Daryn Atkinson Mylie Karasek Juliet Robinson

First place finishers:

Eddie George Christopher Wolf

Delran High School

Girls Soccer:

Alyssa Marraffino- BCSL Liberty Division 2nd Team as a Goalkeeper Megan Mullin- BCSL Liberty Division 2nd Team as a Midfielder Ireland Reynolds- BCSL Liberty Division 1st Team as a Defender Loghan Myers- BCSL Liberty Division 1st Team as a Midfielder Mya Jackson- BCSL Liberty Division 1st Team as a Forward

Field Hockey:

Emma Rider- BCSL Liberty Division 1st Team as Midfield Olivia Nunes- BCSL Liberty Division 1st Team as Defense Ciara Carter- BCSL Liberty Division 1st Team as a Forward Sadie Sabarese- BCSL Liberty Division 2nd Team as Defense

Girls Cross Country:

Ashley Doyle- BCSL Liberty Division 2nd Team

Football:

Jake Namnun- WJFL Liberty Division 1st Team as an Offensive Lineman Derek Namnun- WJFL Liberty Division 1st Team as a Defensive Back John Kingsmore- WJFL Liberty Division 1st Team as a Defensive Lineman Anthony Scotto- WJFL Liberty Division 2nd Team as an Offensive Lineman Ezra Thomas- WJFL Liberty Division 2nd Team as a Defensive Back Jimmy Rush- WJFL Liberty Division 2nd Team as a Linebacker Leo Dutra- WJFL Liberty Division 2nd Team as a Linebacker

Boys Soccer State Championship

Coaches:

Tommy Orr Domenick Raimo Kevin Romanik Jon Repece

Managers:

Emily Chiaccio Isabelle Chiaccio Kaitlyn Kalbach Alyssa Suppin

Boys Soccer:

Ihsan Balik - NJSIAA Group 2 State Champion
Nichollas Baltazar - NJSIAA Group 2 State Champion
Erik Braga - NJSIAA Group 2 State Champion; 2nd Team BCSL Liberty Division as Goal Keeper
Emir Canli - NJSIAA Group 2 State Champion
Deniz Canli - NJSIAA Group 2 State Champion
Vincenzo Carollo - NJSIAA Group 2 State Champion

Evan Cloud - NJSIAA Group 2 State Champion

Jason Croly - NJSIAA Group 2 State Champion

Andrew Grello - NJSIAA Group 2 State Champion; 1st Team BCSL Liberty Division as a Forward

Nikolas Grello - NJSIAA Group 2 State Champion; 1st Team BCSL Liberty Division as a

Midfielder

Daniel Kasprzak - NJSIAA Group 2 State Champion

Kawan Nascimento de Lima - NJSIAA Group 2 State Champion; 2nd Team BCSL Liberty Division as a Midfielder

Sean Meldrum - NJSIAA Group 2 State Champion

Cian McLoughlin - NJSIAA Group 2 State Champion

Felipe Milazzo - NJSIAA Group 2 State Champion; 2^{nd} Team BCSL Liberty Division as a Defender

Gabriel Moura - NJSIAA Group 2 State Champion; 2^{nd} Team BCSL Liberty Division as a Forward

Michael Papi - NJSIAA Group 2 State Champion; 1st Team BCSL Liberty Division as a Defender

Matheus Pinto - NJSIAA Group 2 State Champion; 2nd Team BCSL Liberty Division as a Utility Player

Drew Roskos - NJSIAA Group 2 State Champion; 1st Team BCSL Liberty Division as a Forward

Willyam Veiga - NJSIAA Group 2 State Champion; 2^{nd} Team BCSL Liberty Division as a Forward

Matthew Wissman - NJSIAA Group 2 State Champion; 1st Team BCSL Liberty Division as a Defender

Vincent Giangreco - NJSIAA Group 2 State Champion

Gokdeniz Mollahasanoglu - NJSIAA Group 2 State Champion

Jack Campo - NJSIAA Group 2 State Champion

05.	Administrative Reports:
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- 06. Old Business:
- 07. New Business:
- 08. Committee Reports:

Curriculum:

Business Operations:

Community Engagement:

Policy:

09. **Approval of Minutes:** November 7, 2022 Work Session

November 7, 2022 Work Session Executive Session

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			

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Mr. Oberg		
Mrs. Rafanello		
Mrs. Wachter		
Mr. Biluck		
Mr. Kitley		

10.	Superintend	lent's Report	- Information:

Dr. Brotschul will report.

- A. Enrollment Report
- B. Vacancy Report
- C. Correspondence

ROLL CALL:

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

11. **Public Comment-Agenda Questions:** Pursuant to Board of Education Bylaw 167, each statement made by a participant shall be limited to a duration of four (4) minutes.

12. **Policy**

Mr. Oberg will report.

Motion to approve all items by way of consent vote in Section 12, Policy.

- A. It is recommended that the Board of Education approve the second reading of the following policies and regulations:
 - P 0143.2 High School Student Representative to Board of Education (M) (Revised)

P 0163	Quorum (Revised)
P 1511	Board of Education Website Accessibility (M) (Revised)
P 2415	Every Student Succeeds Act (M) (Revised)
P & R 2425	Emergency Virtual or Remote Instruction Program
P 3270	Professional Responsibilities (Revised)
R 3270	Lesson Plans and Plan Books (Revised)
P & R 5513	Care of School Property (M) (Revised)
P 5517	School District Issued Student Identification Cards (M) (Revised)
P 5722	Student Journalism (M) (New)

ROLL CALL:

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

13. <u>Business Operations – Referendum</u>

Motion to approve all items by way of consent vote in Section 13, Business Operations - Referendum.

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$12,057,000 SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON, NEW JERSEY AND PROVIDING FOR THEIR SALE

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON, NEW JERSEY AS FOLLOWS:

Section 1. \$12,057,000 of the \$12,057,695 bonds of The Board of Education of the Township of Delran in the County of Burlington, New Jersey (the "Board") authorized by virtue of the proposal adopted by the Board on September 6, 2022 and approved by the affirmative vote of a majority of the legal voters present and voting at the school district election held on November 8, 2022 to finance the school facilities projects authorized therein pursuant to Title 18A, Education, of the New Jersey Statutes shall be issued as a single issue of school bonds in the amount of \$12,057,000 (the "Bonds"). The Bonds shall mature in the principal amounts on August 15 in each of the years as follows:

<u>Year</u>	Principal Amount	<u>Year</u>	Principal Amount
2024	\$377,000	2034	\$750,000
2025	\$375,000	2035	\$750,000

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Year	Principal Amount	Year	Principal Amount
2026	\$380,000	2036	\$750,000
2027	\$385,000	2037	\$750,000
2028	\$390,000	2038	\$750,000
2029	\$400,000	2039	\$750,000
2030	\$750,000	2040	\$750,000
2031	\$750,000	2041	\$750,000
2032	\$750,000	2042	\$750,000
2033	\$750,000		

The Bonds are subject to redemption prior to their stated maturities in accordance with the Notice of Sale authorized herein. The Bonds shall be nineteen in number, with one certificate being issued for each year of maturity, and shall be numbered R-1 to R-19, inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq. (P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c. 118, approved July 1, 2003.)

Section 2. The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York, which will act as securities depository (the "Securities Depository"). The certificates will be on deposit with The Depository Trust Company. The Depository Trust Company will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount \$5,000 or any multiple thereof (except that those Bonds maturing in any year in an amount in excess of the largest principal amount not equaling a multiple of \$5,000 may be purchased in amounts of \$1,000 or any multiple thereof) through book-entries made on the books and records of The Depository Trust Company and its participants.

Bonds will bear interest payable semiannually on the fifteenth day of February and August in each year until maturity or earlier redemption, commencing on August 15, 2023, at a rate or rates per annum expressed in a multiple of 1/8 or 1/20 of 1% and proposed by the successful bidder in accordance with the Notice of Sale authorized herein.

The principal of and the interest on the Bonds will be paid to the Securities Depository by the Board or a duly authorized paying agent on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of each next preceding February 1 and August 1 (the "Record Dates" for the Bonds). The Bonds shall be executed by the manual or facsimile signature of the President of the Board under the official seal or facsimile thereof affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Secretary of the Board. The following matters are hereby determined with respect to the Bonds:

Date of Bonds: Date of Delivery

Interest Payment

Regular Public Meeting Agenda - November 21, 2022 Dates: Each February 15 and August 15 until maturity or earlier redemption, commencing on August 15, 2023 Section 3. The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to deliver and to market the Bonds in accordance with the requirements of The Depository Trust Company and the final terms of sale: SAMPLE BOND FORM FOR INFORMATION ONLY-DO NOT COMPLETE OR SIGN REGISTERED REGISTERED NUMBER R-___ UNITED STATES OF AMERICA STATE OF NEW JERSEY THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON SCHOOL BOND RATE OF INTEREST CUSIP: DATED DATE: MATURITY DATE: PER ANNUM: __/__/2022 08/15/

THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF

BURLINGTON, New Jersey (the "Board") hereby acknowledges itself indebted and for value received promises to pay to CEDE & CO., as nominee of The Depository Trust Company, which will act as securities depository (the "Securities Depository"), on the Maturity Date specified above, the principal sum of _), and to pay interest on such sum from the Dated Date of this bond at the Rate of Interest Per Annum specified above semiannually on the fifteenth day February and August in each year until maturity or earlier redemption, commencing on August 15, 2023. Interest on this bond will be paid to the Securities Depository by the Board or a duly appointed paying agent and will be credited to the participants of The Depository Trust Company as listed on the records of The Depository Trust Company as of the February 1 and August 1 next preceding the date of such payments (the "Record Dates" for such payments). Principal of this bond, upon presentation and surrender to the Board, will be paid to the Securities Depository by the Board and will be credited to the participants of The Depository Trust Company.

This bond is not transferable as to principal or interest except to an authorized nominee of The Depository Trust Company. The Depository Trust Company shall be responsible for maintaining the book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants are responsible for maintaining records regarding the beneficial ownership interests in the bonds on behalf of individual purchasers.

The bonds of this issue maturing prior to August 15, 2030 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after August 15, 2030 are redeemable at the option of the Board in whole or in part on any date on or after August 15, 2029 upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days, nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed bond registrar. However, as long as DTC (or any successor thereto) acts as Securities Depository for the bonds, notice of redemption may be sent to such Securities Depository by email or as otherwise permitted by the Securities Depository regulations. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the bonds after the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.

This bond is one of an authorized issue of bonds and is issued pursuant to Title 18A, Education, of the New Jersey Statutes and a proposal adopted by the Board on September 6, 2022 and approved by the affirmative vote of a majority of the legal voters present and voting at the school district election held on November 8, 2022. Payment of this obligation is secured under the provisions of the New Jersey School Bond Reserve Act, N.J.S.A. 18A:56-17 et seq. (P.L. 1980, c. 72, approved July 16, 1980, as amended by P.L. 2003, c. 118, approved July 1, 2003), in accordance with which an amount equal to 1% of the aggregate outstanding bonded indebtedness (but not to exceed the moneys available in the fund) of New Jersey counties, municipalities and school districts for school purposes as of September 15 of each year is held within the State Fund for the Support of Free Public Schools as a school bond reserve pledged by law to secure payments of principal and interest due on such bonds in the event of the inability of the issuer to make payment.

The full faith and credit of the Board are hereby irrevocably pledged for the punctual payment of the principal of and the interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the Board, is within every debt and other limit prescribed by such constitution or statutes.

IN WITNESS WHEREOF, THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON, NEW JERSEY has caused this bond to be executed in its name by the manual or facsimile signature of its President, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Secretary and this bond to be dated the Dated Date as specified above.

[BOARD SEAL]

THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON, NEW JERSEY

ATTEST:

By: [executed upon issuance]
President

By: [executed upon issuance]
Secretary

[END OF SAMPLE BOND FORM]

Section 4. The Bonds shall be sold on December 13, 2022 via the "PARITY Electronic Bid System" (PARITY) upon the terms and the conditions set forth in and described in the Full Notice of Sale authorized below and set forth in Exhibit A attached hereto (the "Full Notice of Sale"). The Full Notice of Sale shall be posted in full at www.munihub.com and in The Bond Buyer Online. The Business Administrator/Board Secretary is hereby directed to arrange for the publication of the Short Notice of Sale authorized below and set forth in Exhibit B attached hereto (the "Short Notice of Sale") and the Summary Notice of Sale authorized below and set forth in Exhibit C (the "Summary Notice of Sale"). The Notices of Sale shall be posted and published as required by law not less than seven days prior to the date of sale. The Full Notice of Sale shall be substantially in the form attached hereto as Exhibit A, the Short Notice of Sale shall be substantially in the form attached hereto as Exhibit B and the Summary Notice of Sale shall be substantially in the form attached hereto as Exhibit C, each with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of The Depository Trust Company and PARITY and as may be suggested by Bond Counsel. The Short Notice of Sale shall be published in the Board's local newspaper, and the Summary Notice of Sale shall be published in the Bond Buyer, a financial newspaper published and circulating in the City of New York, New York, and in The Bond Buyer Online.

Section 5. The Board hereby designates the Business Administrator/Board Secretary as the officer to sell and to award the Bonds and to act on behalf of the Board in accordance with the Notices of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to the Board as required by law.

Section 6. The Bonds shall have printed thereon, or be accompanied with, a copy of the written opinion with respect to the Bonds that is to be rendered by the law firm of McManimon, Scotland & Baumann, LLC ("Bond Counsel"), complete except for omission of its date.

Section 7. Bond Counsel is authorized to arrange for the printing of the Bonds, and Phoenix Advisors, LLC (the "Municipal Advisor") or Bond Counsel are authorized to arrange for the printing of the Official Statement to be prepared in connection with the sale of the Bonds and to arrange for the distribution of the preliminary Official Statements on behalf of the Board to those financial institutions that customarily submit bids for such Bonds. The Municipal Advisor, Bond Counsel and the Board auditor are authorized to prepare the Official Statement necessary in connection with the issuance of the Bonds, and the President of the Board or Business Administrator/Board Secretary is authorized to execute any certificates necessary in connection with the distribution of the Official Statement. Such Official Statement may be distributed in preliminary form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission on behalf of the Board by the Business Administrator/Board Secretary or by the President of the Board. Final Official Statements shall be delivered to the purchaser of the Bonds within the earlier of seven business days following the sale of the Bonds or to accompany the purchaser's confirmations that request payment for the Bonds. The Municipal Advisor is further authorized to arrange on behalf of the Board for a rating on the Bonds from S&P Global Ratings, acting through Standard & Poor's Financial Services LLC, and/or Moody's Investors Service.

Section 8. The Business Administrator/Board Secretary is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with The Depository Trust Company, New York, New York as may be necessary in order to provide that the Bonds will be eligible for deposit with The Depository Trust Company and to satisfy any obligation undertaken in connection therewith.

Section 9. In the event that The Depository Trust Company may determine to discontinue providing its service with respect to the Bonds or is removed by the Board and if no successor Securities Depository is appointed, the Bonds that were previously issued in book-entry form shall be converted to registered bonds (the "Registered Bonds") in denominations of \$5,000, or any integral multiple thereof, except that bonds maturing in any year in an amount that is not a multiple of \$5,000 may be issued in an amount that is a multiple of \$1,000. The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certificate form.

Section 10. Solely for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission, as amended and interpreted from time to time (the "Rule"), and provided that the Bonds are not exempt from the Rule and provided that the Bonds are not exempt from the following requirements in accordance with paragraph (d) of the Rule, for so long as the Bonds remain outstanding (unless the Bonds have been wholly defeased), the Board shall provide for the benefit of the holders of the Bonds and the beneficial owners thereof:

- (a) On or prior to February 1 of each year, beginning February 1, 2023, electronically to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system or such other repository designated by the Securities and Exchange Commission to be an authorized repository for filing secondary market disclosure information, if any, annual financial information with respect to the Board consisting of the audited financial statements (or unaudited financial statements if audited financial statements are not then available, which audited financial statements will be delivered when and if available) of the Board and certain financial information and operating data consisting of (1) Board indebtedness; (2) property valuation information; and (3) tax rate, levy and collection data. The audited financial statements will be prepared in accordance with generally accepted accounting principles as modified by governmental accounting standards as may be required by New Jersey law.
- (b) If any of the following events occur regarding the Bonds, a timely notice not in excess of ten business days after the occurrence of the event sent to EMMA:
 - (1) Principal and interest payment delinquencies;
 - (2) Non-payment related defaults, if material;
 - (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
 - (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
 - (5) Substitution of credit or liquidity providers, or their failure to perform;
 - (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
 - (7) Modifications to rights of holders of the Bonds, if material;
 - (8) Bond calls, if material, and tender offers;

- (9) Defeasances;
- (10) Release, substitution or sale of property securing repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person;
- (13) The consummation of a merger, consolidation or acquisition involving the Board or the sale of all or substantially all of the assets of the Board, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material:
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material:
- (15) Incurrence of a Financial Obligation of the Board, if material, or agreement to covenants, events of default, remedies, priority rights or other similar terms of a Financial Obligation, any of which affect holders of the Bonds, if material; and
- (16) Default, event of acceleration, termination event, modification of terms or other similar events under a Financial Obligation of the Board, if any such event reflects financial difficulties.

For the purposes of the event identified in subparagraph (b)(12) above, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

The term "Financial Obligation" as used in subparagraphs (b)(15) and (b)(16) above means a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation or (iii) guarantee of (i) or (ii); provided, however, that the term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the Municipal Securities Rulemaking Board consistent with the Rule.

Notice of failure of the Board to provide required annual financial information on or before the date specified in this resolution shall be sent in a timely manner to EMMA.

If all or any part of the Rule ceases to be in effect for any reason, then the information required to be provided under this resolution, insofar as the provision of the Rule no longer in effect required the provision of such information, shall no longer be required to be provided.

The Business Administrator/Board Secretary shall determine, in consultation with Bond Counsel, the application of the Rule or the exemption from the Rule for each issue of obligations of the Board prior to their offering. Such officer is hereby authorized to enter into additional written contracts or undertakings to implement the Rule and is further authorized to amend such contracts or undertakings or the undertakings set forth in this resolution, provided such amendment is, in the opinion of nationally recognized bond counsel, in compliance with the Rule.

In the event that the Board fails to comply with the Rule requirements or the written contracts or undertakings specified in this resolution, the Board shall not be liable for monetary damages, remedy being hereby

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specifically limited to specific performance of the Rule requirements or the written contracts or undertakings therefor.

Section 11. The Business Administrator/Board Secretary is authorized to invest the proceeds of the Bonds in investment obligations or deposits as permitted in accordance with New Jersey law.

Section 12. The Business Administrator/Board Secretary is authorized to pay the costs of issuance at or after the time of closing to the various participants regarding the sale and issuance of the Bonds, including costs for the publications, preparation and printing of the Official Statement, credit rating, legal services and other miscellaneous costs of issuing the Bonds.

Section 13. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including when applicable the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

Section 14. The Business Administrator/Board Secretary and other appropriate representatives of the Board are authorized to take all other actions on behalf of the Board necessary for the sale and the delivery of the Bonds in accordance with this resolution and the investment of the proceeds thereof in accordance with the requirements of law.

Section 15. The Bonds will not be designated as "bank qualified" within the meaning of Section 265 of the Code.

Section 16. When referred to herein, the office of Business Administrator/Board Secretary shall include any acting, interim or assistant Board Secretary or Business Administrator acting in that capacity on behalf of the Board, and the reference to the Board President shall include the Vice-President in the event of the absence or unavailability of the Board President.

Section 17. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

ROLL CALL:

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

EXHIBIT A

FULL NOTICE OF SALE

(for publication on MuniHub's website and on The Bond Buyer Online's website: www.bondbuyer.com)

THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON, NEW JERSEY NOTICE OF \$12,057,000 SCHOOL BOND SALE (BOOK-ENTRY-ONLY) (CALLABLE)

SUMMARY

ISSUER: The Board of Education of the Township of Delran in the County of

Burlington, New Jersey

PAR AMOUNT: \$12,057,000

SECURITY: General Obligations of the Board of Education/New Jersey School

Bond Reserve

TAX EXEMPT: Yes

RATINGS AND INSURANCE: Ratings to be Determined; Insurance at option of bidder

TYPE OF SALE: Electronic proposals via the Parity Electronic Bid System ("PARITY")

of I-Deal LLC ("I-Deal") (See Bidding Details Item herein)

BOND SALE AGENT: PARITY

BID/AWARD DATE: December 13, 2022 electronic proposals until 11:00 a.m., local time, at

which time they will be publicly opened, received and announced.

Award by 3:00 p.m.

DATED DATE: Date of Delivery

DELIVERY DATE: On or about December 29, 2022

INTEREST PAYMENT DATES: February 15 and August 15, commencing August 15, 2023

FORM: Book-entry-only

FIRST CALL DATE: August 15, 2029

MINIMUM BID: \$12,057,000 (Par)

MAXIMUM BID: \$12,058,000 (Par plus \$1,000)

BID SECURITY: Good Faith Check or wire transfer in the amount of \$241,140

received by the Board prior to bidding

BASIS OF AWARD: <u>Net Interest Cost</u> - Ascending Coupons Required in multiples of 1/8 or

1/20 of 1%

OFFERING STATEMENT: Preliminary Official Statement and Notice of Sale available at

www.munihub.com and at The Bond Buyer Online at

www.bondbuyer.com

NOTICE

NOTICE IS HEREBY GIVEN that electronic proposals will be received by The Board of Education of the Township of Delran in the County of Burlington, New Jersey (the "Board") for the purchase of \$12,057,000 original principal amount of the Board's School Bonds (the "Bonds"). All Bids (as defined below) must be submitted in their entirety via "PARITY Electronic Bid System" (PARITY) prior to 11:00 a.m., New Jersey time on December 13, 2022. To bid, Bidders (as defined below) must have submitted a good faith check or a wire payable to the Board in the amount of \$241,140 by no later than 10:30 a.m. on the Bid Date (see Bidding Details below).

Preliminary and Final Official Statement

The Board's Preliminary Official Statement (the "POS") is available for viewing in electronic format on www.munihub.com and in *The Bond Buyer Online. The Bond Buyer Online* address is www.bondbuyer.com. In addition, broker dealers registered with the National Association of Securities Dealers (the "NASD") and dealer banks with The Depository Trust Company ("DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to December 13, 2022, elect to receive a photocopy of the POS in the mail by calling the Board's bond counsel, McManimon, Scotland & Baumann, LLC ("Bond Counsel"), 75 Livingston Avenue, Roseland, New Jersey 07068 to the attention of Andrea L. Kahn, Esq. (telephone no. 973-622-5171) or Terry Anderson (telephone no. 973-622-5161). All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Board to be final as of its date for purposes of SEC Rule 15c2-12(b)(1) under the Securities and Exchange Act of 1934, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a final official statement (the "Final Official Statement") as may be necessary.

The Board, at its expense, will make available to the Winning Bidder a reasonable number of Final Official Statements within seven (7) business days following the date of acceptance of the Bid.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of \$12,057,000. First, a Bidder must submit a conforming Bid for the entire issue, and, if such Bid is accepted by the Board, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

All or any part of the Bonds can be insured at the option of the Bidder. The insurance premium, if any, will be paid by the Bidder.

Interest Payment Dates; Description of the Bonds

The Bonds will be dated the date of delivery and will bear interest from such date payable semiannually on each February 15 and August 15, commencing on August 15, 2023.

Principal Amortization

The Bonds will consist of serial bonds maturing on August 15 in the years 2024 through 2042, inclusive, as set forth in the following table:

Year Principal Amount Year Principal Amou	Year	Year Principal Amount	Year	Principal Amount
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<u>Year</u>	Principal Amount	<u>Year</u>	Principal Amount
2024	\$377,000	2034	\$750,000
2025	\$375,000	2035	\$750,000
2026	\$380,000	2036	\$750,000
2027	\$385,000	2037	\$750,000
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2030	\$750,000	2040	\$750,000
2031	\$750,000	2041	\$750,000
2032	\$750,000	2042	\$750,000
2033	\$750,000		

Book-Entry-Only

The Bonds will be issued in book-entry form only, initially in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Individual purchases will be in the principal amount of \$5,000 or any multiple thereof (except that Bonds maturing in any year in an amount that is not a multiple of \$5,000 may be purchased in an amount that is a multiple of \$1,000). Payments of principal, interest and redemption premium, if any, will be made by the paying agent to DTC for subsequent disbursement to DTC participants to then be remitted to the beneficial owners of the Bonds.

Section 265 Qualification

The Bonds <u>will not</u> be designated as qualified under Section 265 of the Internal Revenue Code of 1986, as amended, by the Board for an exemption from the denial of deduction for interest paid by financial institutions to purchase or to carry tax-exempt obligations.

Redemption Provisions

The bonds of this issue maturing prior to August 15, 2030 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after August 15, 2030 are redeemable at the option of the Board in whole or in part on any date on or after August 15, 2029 upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed bond registrar. However, as long as DTC (or any successor thereto) acts as Securities Depository for the bonds, notice of redemption may be sent to such Securities Depository by email or as otherwise permitted by the Securities Depository regulations. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

Term Bond Option - Not Available

Terms of PARITY

Each electronic proposal must be submitted via PARITY. No Bidder will see any other bidder's bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its Bid is a leading bid). To the extent any instructions or directions set forth on PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact PARITY at I-Deal at (212) 404-8102. The Board may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY. In the event that a bid for the Bonds is submitted via PARITY, the bidder further agrees that: The Board

may regard the electronic transmission of the bid via PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the initial public offering price of each maturity of the Bonds and any other information included in such transmission) as though the same information were submitted on the official "Proposal for Bonds" provided by the Board and executed by a duly authorized signatory of the bidder. If a bid submitted electronically via PARITY is accepted by the Board, the terms of the official "Proposal for Bonds" and this Notice of Sale and the information that is electronically transmitted via PARITY shall form a contract, and the Winning Bidder shall be bound by the terms of such contract.

PARITY is not an agent of the Board, and the Board shall have no liability whatsoever based on any bidder's use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the Board or information provided by the bidder.

The Board may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m., Eastern Time, on the last business date prior to the Bid Date.

Once the bids are communicated electronically via PARITY to the Board, each Bid will constitute an official "Proposal for Bonds" and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all "Proposals for Bonds," whether electronically or sealed, the time as maintained on PARITY shall constitute the official time.

Each Bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its Bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Board nor I-Deal shall have any duty or obligation to provide or assure to any Bidder, and neither the Board nor I-Deal shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The Board is using PARITY as a communication mechanism, and not as the Board's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each Bidder agrees to hold the Board harmless for any harm or damages caused to such Bidder in connection with its use of PARITY for bidding on the Bonds.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

(1) BIDDERS MUST SUBMIT A GOOD FAITH CHECK OR A WIRE TRANSFER (PLEASE CONTACT THE MUNICIPAL ADVISOR FOR WIRE INSTRUCTIONS) IN THE AMOUNT OF \$241,140 PAYABLE TO THE BOARD NO LATER THAN 10:30 A.M. ON THE BID DATE. HOWEVER, BIDDERS ARE ENCOURAGED TO SUBMIT CHECKS AND WIRE TRANSFERS ON THE DAY PRIOR TO THE BID DATE TO ASSURE RECEIPT OF PAYMENT BY THE BOARD. CHECKS CAN BE SENT TO THE FOLLOWING ADDRESS:

Cande Kristoff Business Administrator/Board Secretary Delran Board of Education 52 Hartford Road Delran, NJ 08075

BIDDERS SUBMITTING GOOD FAITH CHECKS SHOULD ALSO ENCLOSE A RETURN ENVELOPE FOR USE BY THE BOARD.

UNSUCCESSFUL BIDDERS SUBMITTING THE GOOD FAITH DEPOSIT BY WIRE TRANSFER SHALL, NO LATER THAN THE CLOSE OF BUSINESS ON THE BID DATE OF THE BONDS, PROVIDE THE BOARD'S BUSINESS ADMINISTRATOR/BOARD SECRETARY IN WRITING WITH WIRING INSTRUCTIONS FOR THE RETURN OF SUCH UNSUCCESSFUL BIDDER'S GOOD FAITH DEPOSIT. IN THE EVENT THAT THE BOARD FAILS TO RETURN ANY GOOD FAITH WIRES IN A TIMELY FASHION, THE BOARD SHALL NOT BE LIABLE FOR MONETARY DAMAGES, REMEDY BEING HEREBY SPECIFICALLY LIMITED TO SPECIFIC PERFORMANCE.

- (2) All Bids must be submitted via PARITY. No telephone, telefax, telegraph or personal delivery Bids will be accepted.
- (3) All Bids for the Bonds must be submitted on an AON basis.
- Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds and the rate or rates named must be multiples of 1/8 or 1/20 of 1%. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity. Each proposal submitted must state the purchase price, which must be not less than \$12,057,000 nor more than \$12,058,000. The Bonds will be awarded to the Bidder on whose bid the total loan may be made at the lowest net interest cost. Such net interest cost shall be computed, as to each Bid, by adding to the total principal amount of Bonds bid for the total interest cost to maturity in accordance with such Bid and by deduction therefrom of the amount of premium, if any, bid. No proposal shall be considered that offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Board under any legally acceptable proposal. The purchaser must also pay an amount equal to the interest on the Bonds accrued to the date of payment of the purchase price.
- (5) Bidders are only permitted to submit Bids for the Bonds during the bidding period.

Definitions

"Bid" any confirmed purchase offer received by PARITY on or before the proposal submission

deadline.

"Bidder" any firm registered and approved for participation in sale.

"Winning Bid" any purchase offer made by a Bidder and received by PARITY that, at the end of the

bidding time period, results in the lowest NIC that is acceptable to the Board.

"Net Interest Cost" computed by adding to the total principal amount of Bonds bid for, the total interest cost

to maturity in accordance with such bid and by deduction therefrom of the amount of premium, if any, bid or the addition thereto of the amount of discount, if any, bid. The

Net Interest Cost serves as the basis for awarding the Bonds to Winning Bidder.

Bid Procedure and Basis of Award

Subject to the right reserved by the Board to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Board and otherwise complies with the Notice of Sale.

Bids must remain valid until at least 3:00 p.m., prevailing time, on the date of the sale and, if accepted by the Board prior to such time, shall be irrevocable except as otherwise provided in the Notice of Sale. Upon selection of the Winning Bidder, the Board will execute an award certificate to award the Bonds and will promptly communicate with the Winning Bidder by telephone, e-mail or fax.

Bid Security and Method of Payment for Bonds

A Good Faith Deposit ("Deposit") in the form of a certified, treasurer's or cashier's check or a wire transfer in the amount of \$241,140 payable to the order of the Board by no later than 10:30 a.m. on the Bid Date is required for each Bid to be considered. Wire instructions can be obtained by contacting the Board's Municipal Advisor, Anthony P. Inverso of Phoenix Advisors, LLC, at (609) 291-0130 or ainverso@muniadvisors.com, and such wire must be received and confirmed by the Board prior to the time for bids to be submitted. If a check is used, it must be a certified, treasurer's or cashier's check and must be provided to the Board no later than by 10:30 a.m. on the Bid Date. Each Bidder accepts responsibility for delivering such check or wire transfer on time, and the Board is not responsible for any check or wire transfer that is not received on time. The Deposit will be applied to the purchase price of the Bonds. In the event the Winning Bidder fails to honor its accepted bid, the Deposit will be retained by the Board. Award of the Bonds to

the Winning Bidder or rejection of all Bids is expected to be made within two hours after opening of the Bids, but such Winning Bidder may not withdraw its proposal until after 3:00 p.m. of the day of receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in Federal Funds by wire transfer to the Board on the Delivery Date.

Right to Reject Bids; Waive Irregularities

The Board reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

Information Required from the Winning Bidder

By making a bid for the Bonds, the Winning Bidder agrees: (a) to provide to the Board, in writing, immediately upon being unofficially awarded the Bonds, a written confirmation of the bid, which shall include the purchase price, reoffering yield(s), and other related information necessary for completion of the Final Official Statement or by Bond Counsel; (b) to disseminate to all members of the underwriting syndicate copies of the Official Statement; (c) to promptly file a copy of the Final Official Statement with each nationally recognized Municipal Securities Information Repository; and (d) to take any and all other actions necessary to comply with applicable Securities and Exchange Commission and Municipal Securities Rulemaking Board rules governing the offering, sale and delivery of the Bonds to alternate purchasers.

Establishment of Issue Price for the Bonds

In the event the Board receives at least three (3) bids for the Bonds, then the Issue Price for the Bonds shall be established based on the reasonably expected initial offering prices of the Bonds as of the Sale Date (the "Expected Offering Prices"). The Expected Offering Prices shall consist of the prices for each maturity of the Bonds used by the winning bidder in formulating its bid to purchase the Bonds. The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Board, in writing, the Expected Offering Prices as of the Sale Date.

In the event the Board receives fewer than three (3) bids for the Bonds, then the Issue Price for the Bonds shall be established based on the following method as selected by the winning bidder on the Sale Date:

10% Sold: The Issue Price for the Bonds shall be established based on the first price at which at least 10% of each maturity of the Bonds was sold to the Public (as defined below). The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Board, in writing, evidence satisfactory to Bond Counsel to the Board of such sales prices for each maturity of the Bonds. In the event that the winning bidder has not sold at least 10% of each maturity of the Bonds to the Public as of the Delivery Date (each, an "Unsold Maturity"), the winning bidder shall (i) provide to the Board, in writing, on the Delivery Date, the Expected Offering Prices for each Unsold Maturity and a certificate regarding same and (ii) have a continuing obligation to provide to the Board, in writing, evidence satisfactory to Bond Counsel to the Board of the first price at which at least 10% of each Unsold Maturity is sold to the Public, contemporaneous with each such sale, until at least 10% of all such Unsold Maturities have been sold to the Public.

Hold The Price: The Issue Price for the Bonds shall be established based on the initial offering price of the Bonds to the Public as of the Sale Date, provided that the winning bidder shall, in writing, (i) confirm that the Underwriters have offered or will offer the Bonds to the public on or before the Sale Date at the offering price or prices set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the Underwriters participating in the purchase of the Bonds, that the Underwriters will neither offer nor sell the Bonds to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of: (1) the close of the fifth (5th) business day after the sale date; or (2) the date on which the Underwriters have sold at least 10% of the Bonds to the Public at a price that is no higher than the initial offering price to the Public.

Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter (as defined herein) or a related party to an Underwriter. The term "related party" generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly. Underwriter means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

Delivery of the Bonds

The Bonds will be delivered on or about December 29, 2022 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in New York City at DTC against payment of the purchase price therefor (less the amount of the good faith deposit) in federal funds.

There will also be furnished the usual closing papers, including (1) a certificate signed by the officials who signed the Bonds stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or delivery of the Bonds or in any manner questioning the proceedings and authorization under which the Bonds are issued or affecting the validity of the Bonds, and (2) a certificate signed by the Board President or Business Administrator/Board Secretary relating to the Official Statement.

CUSIP Numbers

The Municipal Advisor will apply for CUSIP numbers with respect to the Bonds, but the Board will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Winning Bidder.

Legal Opinion

The approving opinion of Bond Counsel will be furnished without cost to the Winning Bidder.

Postponement

The Board reserves the right to postpone, upon not less than 24 hours' notice, the date and time established for receipt of Bids. ANY SUCH POSTPONEMENT WILL BE PUBLISHED OR POSTED BEFORE 11:00 A.M. ON THE DAY BEFORE THE SALE. If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via PARITY at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the Bid Date and except for the changes announced on www.munihub.com ("MuniHub") at the time the sale date and time are announced.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Board. The Notice of Sale and the POS may be viewed on MuniHub. However, the Board makes no assurance or representation with respect to the form of the Notice of Sale and the POS on MuniHub, and no investment decision should be made in reliance thereon. Printed copies of the POS and the Notice of Sale may be obtained from the Bond Counsel at the address and the phone number stated above. For additional information relating to the sale please contact PARITY at I-Deal at (212) 404-8102. Additional information relating to the financing of the Board can be obtained by contacting the Municipal Advisor.

The Board of Education of the Township of Delran in the County of Burlington, New Jersey

By: Cande Kristoff
Business Administrator/Board Secretary

Dated: November 21, 2022

EXHIBIT B

SHORT FORM OF NOTICE OF SALE

(for publication in the Board's local newspaper)

NOTICE OF SALE

\$12,057,000
SCHOOL BONDS
OF THE BOARD OF EDUCATION OF
THE TOWNSHIP OF DELRAN IN THE
COUNTY OF BURLINGTON, NEW JERSEY
(Book-Entry-Only)
(Callable)

NOTICE IS HEREBY GIVEN that electronic proposals will be received by The Board of Education of the Township of Delran in the County of Burlington, New Jersey (the "Board") for the purchase of \$12,057,000 original principal amount of the Board's School Bonds (the "Bonds"). All Bids (as defined below) must be submitted in their entirety via "PARITY Electronic Bid System" (PARITY) prior to 11:00 a.m., New Jersey time on December 13, 2022. To bid, Bidders (as defined below) must have submitted a good faith check or a wire payable to the Board in the amount of \$241,140 by no later than 10:30 a.m. on the Bid Date (see Bidding Details below).

Preliminary and Final Official Statement

The Board's Preliminary Official Statement (the "POS") is available for viewing in electronic format on www.munihub.com and in *The Bond Buyer Online. The Bond Buyer Online* address is www.bondbuyer.com. In addition, broker dealers registered with the National Association of Securities Dealers (the "NASD") and dealer banks with The Depository Trust Company ("DTC") clearing arrangements may either: (a) print out a copy of the POS on their own printer, or (b) at any time prior to December 13, 2022, elect to receive a photocopy of the POS in the mail by calling the Board's bond counsel, McManimon, Scotland & Baumann, LLC ("Bond Counsel"), 75 Livingston Avenue, Roseland, New Jersey 07068 to the attention of Andrea L. Kahn, Esq. (telephone no. 973-622-5171) or Terry Anderson (telephone no. 973-622-5161). All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Board to be final as of its date for purposes of SEC Rule 15c2-12(b)(1) under the Securities and Exchange Act of 1934, except for the omission of information concerning the offering price(s), interest rate(s), selling compensation, aggregate principal amount of the Bonds and any other terms or provisions to be determined from the successful Bid(s) or depending on such matters, and the identity of the underwriter(s). The POS is, however, subject to such further revisions, amendments and completion in a final official statement (the "Final Official Statement") as may be necessary.

The Board, at its expense, will make available to the Winning Bidder a reasonable number of Final Official Statements within seven (7) business days following the date of acceptance of the Bid.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an "All-or-None" ("AON") basis for the entire amount of \$12,057,000. First, a Bidder must submit a conforming Bid for the entire issue, and, if such Bid is accepted by the Board, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

All or any part of the Bonds can be insured at the option of the Bidder. The insurance premium, if any, will be paid by the Bidder.

Interest Payment Dates; Description of the Bonds

The Bonds will be dated the date of delivery and will bear interest from such date payable semiannually on each February 15 and August 15, commencing on August 15, 2023.

Principal Amortization

The Bonds will consist of serial bonds maturing on August 15 in the years 2024 through 2042, inclusive, as set forth in the following table:

<u>Year</u>	Principal Amount	<u>Year</u>	Principal Amount
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Book-Entry-Only

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Section 265 Qualification

The Bonds <u>will not</u> be designated as qualified under Section 265 of the Internal Revenue Code of 1986, as amended, by the Board for an exemption from the denial of deduction for interest paid by financial institutions to purchase or to carry tax-exempt obligations.

Redemption Provisions

The bonds of this issue maturing prior to August 15, 2030 are not subject to redemption prior to their stated maturities. The bonds of this issue maturing on or after August 15, 2030 are redeemable at the option of the Board in whole or in part on any date on or after August 15, 2029 upon notice as required herein at par, plus in each case unpaid accrued interest to the date fixed for redemption.

Notice of redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption. Such mailing shall be to the owners of such bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Board or a duly appointed bond registrar. However, as long as DTC (or any successor thereto) acts as Securities Depository for the bonds, notice of redemption may be sent to such Securities Depository by email or as otherwise permitted by the Securities Depository regulations. Any failure of the Securities Depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any notice of redemption shall not affect the validity of the redemption proceedings. If the Board determines to redeem a portion of the bonds prior to maturity, the bonds to be redeemed shall be selected by the Board. The bonds to be redeemed having the same maturity shall be selected by the Securities Depository in accordance with its regulations.

If notice of redemption has been given as provided herein, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with unpaid accrued interest to the date fixed for redemption. Interest shall cease to accrue on the Bonds after the date fixed for redemption. Payment shall be made upon surrender of the Bonds Redeemed.

$Term\ Bond\ Option-Not\ Available$

Bid Procedure and Basis of Award

Subject to the right reserved by the Board to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Board and otherwise complies with the Notice of Sale.

Bids must remain valid until at least 3:00 p.m., prevailing time, on the date of the sale, and if accepted by the Board, prior to such time, shall be irrevocable except as otherwise provided in the Notice of Sale. Upon selection of the winning Bidder, the Board will execute an award certificate to award the Bonds and will promptly communicate with the winning Bidder by telephone, e-mail or fax.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds and the rate or rates named must be multiples of 1/8 or 1/20 of 1%. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity. Each proposal submitted must state the purchase price, which must be not less than \$12,057,000 nor more than \$12,058,000. The Bonds will be awarded to the Bidder on whose bid the total loan may be made at the lowest net interest cost. Such net interest cost shall be computed, as to each Bid, by adding to the total principal amount of Bonds bid for the total interest cost to maturity in accordance with such Bid and by deduction therefrom of the amount of premium, if any, bid. No proposal shall be considered that offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Board under any legally acceptable proposal. The purchaser must also pay an amount equal to the interest on the Bonds accrued to the date of payment of the purchase price.

Bidders are only permitted to submit Bids for the Bonds during the bidding period.

Terms of PARITY

Each electronic proposal must be submitted via PARITY. No Bidder will see any other bidder's bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its Bid is a leading bid). To the extent any instructions or directions set forth on PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact PARITY at I-Deal at (212) 404-8102. The Board may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY. In the event that a bid for the Bonds is submitted via PARITY, the bidder further agrees that: The Board may regard the electronic transmission of the bid via PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the initial public offering price of each maturity of the Bonds and any other information included in such transmission) as though the same information were submitted on the official "Proposal for Bonds" provided by the Board and executed by a duly authorized signatory of the bidder. If a bid submitted electronically via PARITY is accepted by the Board, the terms of the official "Proposal for Bonds" and this Notice of Sale and the information that is electronically transmitted via PARITY shall form a contract, and the Winning Bidder shall be bound by the terms of such contract.

PARITY is not an agent of the Board, and the Board shall have no liability whatsoever based on any bidder's use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the Board or information provided by the bidder.

The Board may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m., Eastern Time, on the last business date prior to the Bid Date.

Once the bids are communicated electronically via PARITY to the Board, each Bid will constitute an official "Proposal for Bonds" and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all "Proposals for Bonds," whether electronically or sealed, the time as maintained on PARITY shall constitute the official time.

Each Bidder shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its Bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Board nor I-Deal shall have any duty or obligation to provide or assure to any Bidder, and neither the Board nor I-Deal shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY. The Board is using PARITY as a communication mechanism, and not as the Board's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each Bidder agrees to hold the Board harmless for any harm or damages caused to such Bidder in connection with its use of PARITY for bidding on the Bonds.

Bid Security and Method of Payment for Bonds

A Good Faith Deposit ("Deposit") in the form of a certified, treasurer's or cashier's check or a wire transfer in the amount of \$241,140 payable to the order of the Board by no later than 10:30 a.m. on the Bid Date is required for each Bid to be considered. Wire instructions can be obtained by contacting the Board's Municipal Advisor, Anthony P. Inverso of Phoenix Advisors, LLC, at (609) 291-0130 or ainverso@muniadvisors.com, and such wire must be received and confirmed by the Board prior to the time for bids to be submitted. If a check is used, it must be a certified, treasurer's or cashier's check and must be provided to the Board no later than by 10:30 a.m. on the Bid Date. Each Bidder accepts responsibility for delivering such check or wire transfer on time, and the Board is not responsible for any check or wire transfer that is not received on time. The Deposit will be applied to the purchase price of the Bonds. In the event the Winning Bidder fails to honor its accepted bid, the Deposit will be retained by the Board. Award of the Bonds to the Winning Bidder or rejection of all Bids is expected to be made within two hours after opening of the Bids, but such Winning Bidder may not withdraw its proposal until after 3:00 p.m. of the day of receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in Federal Funds by wire transfer to the Board on the Delivery Date.

Right to Reject Bids; Waive Irregularities

The Board reserves the right to reject any and all Bids and to the extent permitted by law to waive any irregularity or informality in any Bid.

Information Required from the Winning Bidder

By making a bid for the Bonds, the Winning Bidder agrees: (a) to provide to the Board, in writing, immediately upon being unofficially awarded the Bonds, a written confirmation of the bid, which shall include the purchase price, reoffering yield(s), and other related information necessary for completion of the Final Official Statement or by Bond Counsel; (b) to disseminate to all members of the underwriting syndicate copies of the Official Statement; (c) to promptly file a copy of the Final Official Statement with each nationally recognized Municipal Securities Information Repository; and (d) to take any and all other actions necessary to comply with applicable Securities and Exchange Commission and Municipal Securities Rulemaking Board rules governing the offering, sale and delivery of the Bonds to alternate purchasers.

Establishment of Issue Price for the Bonds

In the event the Board receives at least three (3) bids for the Bonds, then the Issue Price for the Bonds shall be established based on the reasonably expected initial offering prices of the Bonds as of the Sale Date (the "Expected Offering Prices"). The Expected Offering Prices shall consist of the prices for each maturity of the Bonds used by the winning bidder in formulating its bid to purchase the Bonds. The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Board, in writing, the Expected Offering Prices as of the Sale Date.

In the event the Board receives fewer than three (3) bids for the Bonds, then the Issue Price for the Bonds shall be established based on the following method as selected by the winning bidder on the Sale Date:

10% Sold: The Issue Price for the Bonds shall be established based on the first price at which at least 10% of each maturity of the Bonds was sold to the Public (as defined below). The winning bidder shall be required to deliver on the Delivery Date a certificate to such effect, and provide to the Board, in writing, evidence satisfactory to Bond Counsel to the Board of such sales prices for each maturity of the Bonds. In the event that the winning bidder has not sold at least 10% of each maturity of the Bonds to the Public as of the Delivery Date (each, an "Unsold Maturity"), the winning bidder shall (i) provide to the Board, in writing, on the Delivery Date, the Expected Offering Prices for each Unsold Maturity and a certificate regarding same and (ii) have a continuing obligation to provide to the Board, in writing, evidence satisfactory to Bond Counsel to the Board of the first price at which at least 10% of each Unsold Maturity is sold to the Public, contemporaneous with each such sale, until at least 10% of all such Unsold Maturities have been sold to the Public.

Hold The Price: The Issue Price for the Bonds shall be established based on the initial offering price of the Bonds to the Public as of the Sale Date, provided that the winning bidder shall, in writing, (i) confirm that the Underwriters have offered or will offer the Bonds to the public on or before the Sale Date at the offering price or prices set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the Underwriters participating in the

purchase of the Bonds, that the Underwriters will neither offer nor sell the Bonds to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of: (1) the close of the fifth (5th) business day after the sale date; or (2) the date on which the Underwriters have sold at least 10% of the Bonds to the Public at a price that is no higher than the initial offering price to the Public.

Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter (as defined herein) or a related party to an Underwriter. The term "related party" generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly. Underwriter means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

Delivery of the Bonds

The Bonds will be delivered on or about December 29, 2022 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in New York City at DTC against payment of the purchase price therefor (less the amount of the good faith deposit) in federal funds.

There will also be furnished the usual closing papers, including (1) a certificate signed by the officials who signed the Bonds stating that no litigation of any kind is now pending or, to their knowledge, threatened to restrain or enjoin the issuance or delivery of the Bonds or in any manner questioning the proceedings and authorization under which the Bonds are issued or affecting the validity of the Bonds, and (2) a certificate signed by the Board President or Business Administrator/Board Secretary relating to the Official Statement.

CUSIP Numbers

The Municipal Advisor will apply for CUSIP numbers with respect to the Bonds, but the Board will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchasers thereof to accept delivery of and make payment for the Bonds. The CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Winning Bidder.

Legal Opinion

The approving opinion of Bond Counsel will be furnished without cost to the Winning Bidder.

Postponement

The Board reserves the right to postpone, upon not less than 24 hours' notice, the date and time established for receipt of Bids. ANY SUCH POSTPONEMENT WILL BE PUBLISHED OR POSTED BEFORE 11:00 A.M. ON THE DAY BEFORE THE SALE. If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via PARITY at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of the Notice of Sale, except for the date of sale and except for the changes announced on www.munihub.com ("MuniHub") at the time the sale date and time are announced.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Board. The Notice of Sale and the POS may be viewed on MuniHub. However, the Board makes no assurance or representation with respect to the form of the Notice of Sale and the POS on MuniHub, and no investment decision should be made in reliance thereon. Printed copies of the POS and the Notice of Sale may be obtained from Bond Counsel at the address and the phone numbers stated above. For additional information relating to the sale please contact PARITY at I-Deal at (212) 404-8102. Additional information relating to the financing of the Board can be obtained by contacting the Municipal Advisor.

The Board of Education of the Township of Delran in the County of Burlington, New Jersey

By: Cande Kristoff Business Administrator/Board Secretary Dated: November 21, 2022

EXHIBIT C

SUMMARY FORM OF NOTICE OF SALE

(For publication in *The Bond Buyer* and in *The Bond Buyer Online*))

SUMMARY NOTICE OF SALE \$12,057,000 SCHOOL BONDS

THE BOARD OF EDUCATION OF THE TOWNSHIP OF DELRAN IN THE COUNTY OF BURLINGTON, NEW JERSEY (Book-Entry-Only) (Callable)

SUMMARY

Dated Date: Date of Delivery (expected December 29, 2022)

Bid Date: Electronic proposals will be received via the Parity Electronic Bid System ("PARITY")

of I-Deal LLC on December 13, 2022 until 11:00 a.m. Award by 3:00 p.m.

Type of Sale: PARITY

Interest: Multiple Interest Rates- ascending in multiples of 1/8 or 1/20 of 1%

Maturity Schedule: The Bonds will consist of serial bonds maturing on August 15 in the years 2024 through

2042, inclusive, as set forth in the following table:

<u>Year</u>	Principal Amount	<u>Year</u>	Principal Amount
2024	\$377,000	2034	\$750,000
2025	\$375,000	2035	\$750,000
2026	\$380,000	2036	\$750,000
2027	\$385,000	2037	\$750,000
2028	\$390,000	2038	\$750,000
2029	\$400,000	2039	\$750,000
2030	\$750,000	2040	\$750,000
2031	\$750,000	2041	\$750,000
2032	\$750,000	2042	\$750,000
2033	\$750,000		

Legal Opinion: McManimon, Scotland & Baumann, LLC, Roseland, NJ

Bid Security: Good Faith Check or wire must be received by Board by 10:30 a.m. prior to

bidding in the amount of \$241,140

Preliminary Official Statement, a Notice of Sale and other details available at www.munihub.com

14. **Business and Operations**

Mrs. Rafanello will report.

Motion to approve all items by way of consent vote in Section 14, Business and Operations.

- A. It is recommended that the Board of Education accept the Business Administrator's certification that the total of encumbrances and expenditures for each line item account do not exceed the line item appropriations in accordance with 6A:23A-16-10(c) 3, for the month of September 2022 Board Secretary Report.
- B. It is recommended that the Board of Education certify, after review of the school business administrator's Cash Reconciliation Report and upon consultation with the appropriate school district officials, shall certify that no fund has been overexpended and sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year in accordance with 6A:23A 16-10(c) 4, for the month of September 2022 Cash Reconciliation Report.
- C. It is recommended that the Board of Education approve the transfer of funds in the amount of \$332,935.45 according to the schedule available in the Office of the Board Secretary.
- D. It is recommended that the Board of Education approve payment of bills in the amount of \$2,919,661.67 (10/18/22-11/21/22).
- E. It is recommended that the Board of Education approve the cafeteria report for the month of September 2022.
- F. It is recommended that the Board of Education approve the facility use request from The Mason Williams Foundation on March 25, 2023 for use of Delran High School gymnasium in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- G. It is recommended that the Board of Education approve the facility use request from Garden State Council Boy Scouts of America on March 11, 2023 for use of Delran High School cafeteria in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- H. It is recommended that the Board of Education approve the facility use request from Delran AA from November 7, 2022 to March 31, 2023 for use of Delran Middle School Gymnasium in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- I. It is recommended that the Board of Education approve the facility use request from Delran Elementary PTO on December 2, 2022 and December 3, 2022 for use of Millbridge Elementary School Gymnasium in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- J. It is recommended that the Board of Education approve the facility use request from Delran MS/HS PTA on December 2, 2022 and December 3, 2022 for use of Delran Middle School Cafeteria in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- K. It is recommended that the Board of Education approve the facility use request from Delran Township Recreation Advisory Committee on December 2, 2022 for use of Delran

- Middle School Parking Lot in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- L. It is recommended that the Board of Education approve the facility use request from Theatroom LLC on December 11, 2022 for use of Delran High School Auditorium in accordance with provisions and requirements set forth in Board of Education Policy #7510.
- M. It is recommended that the Board of Education approve the donation of forty (40) bags of flour from Wegmans for use in Culinary Classes valued at \$60.00.
- N. It is recommended that the Board of Education approve to submit to the Burlington County Office of Education the School Safety and Security Plan Annual Review Statement of Assurance in accordance with N.J.A.C. 6A:16-5.1.
- O. It is recommended that the Board of Education approve petty cash funds for the 2022-2023 year as stated below:

HS 18-21 Life Skills Program	Daniel Finkle	Petty Cash	\$500
HS Life Skills Program	Daniel Finkle	Petty Cash	\$500

P. It is recommended that the Board of Education approve renewal of a multi-year contract, 3 years @ \$4857.30 which reflects a 10% discount, with Fireplace Inc. (Smore Team Account). This is the online newsletter each school utilizes to communicate with school parents. Contract is to be paid from general fund.

ROLL CALL:

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

15. <u>Curriculum</u>

Mrs. Wachter will report.

Motion to approve all items by way of consent vote in Section 15, Curriculum.

- A. It is recommended that the Board of Education ratify the following High School activities as approved by the Superintendent:
 - 1. Select Sophomores to Lockheed Martin, Moorestown, NJ on December 12, 2022; 7 students and 1 staff member leaving at 9:30 AM and returning at 2:00

- PM. The purpose of the trip is to participate in Women in Engineering Program. The cost to the Board of Education is \$403.89 per van (1 van).
- Tomorrow's Teachers to Millbridge Elementary School on November 29, November 30 and December 1, 2022; 16 students and 1 staff member leaving at 1:30 PM and returning at 2:15 PM. The purpose of the trips is to observe Millbridge teachers. The cost to the Board of Education is \$233.37 per bus per day (1 bus).
- 3. MD Life Skills students to Lowes, Delran, NJ on January 11, 2023; 7 students and 4 staff members leaving at 12:00 PM and returning at 1:00 PM. The purpose of the trip is community based instruction. The cost to the Board of Education is \$233.37 per bus (1 bus).
- 4. LD Life Skills students to Lowes, Delran, NJ on January 18, 2023; 8 students and 4 staff members leaving at 9:00 AM and returning at 10:00 AM. The purpose of the trip is community based instruction. The cost to the Board of Education is \$233.37 per bus (1 bus).
- 5. MD Life Skills students to Wegmans, Mt. Laurel, NJ on January 25, 2023; 7 students and 4 staff members leaving at 12:00 PM and returning at 1:00 PM. The purpose of the trip is community based instruction. The cost to the Board of Education is \$233.37 per bus (1 bus).
- 6. LD Life Skills students to Bagel Cafe, Delran, NJ on February 1, 2023; 8 students and 4 staff members leaving at 9:00 AM and returning at 10:00 AM. The purpose of the trip is community based instruction. The cost to the Board of Education is \$233.37 per bus (1 bus).
- 7. MD Life Skills students to Chick-fil-A, Delran, NJ on February 22, 2023; 7 students and 4 staff members leaving at 12:00 PM and returning at 1:00 PM. The purpose of the trip is community based instruction. The cost to the Board of Education is \$233.37 per bus (1 bus).
- 8. MD Life Skills students to Lidl, Delran, NJ on March 8, 2023; 7 students and 4 staff members leaving at 12:00 PM and returning at 1:00 PM. The purpose of the trip is community based instruction. The cost to the Board of Education is \$233.37 per bus (1 bus).
- 9. Science Fair students to Camden County College, Blackwood, NJ on March 17, 2023; 15 students and 2 staff members leaving at 2:30 PM and return at 5:00 PM. The purpose of the trip is to set up for Coriell Science Fair. The cost to the Board of Education is \$354.39 per bus (1 bus).
- Science Fair students to Camden County College, Blackwood, NJ on March 18, 2023; 15 students and 2 staff members leaving at 7:30 AM and return at 4:00 PM. The purpose of the trip is to participate in Coriell Science Fair. The cost to the Board of Education is \$799.89 per bus (1 bus).
- 11. Science Fair students to Greater Philadelphia Expo Center, Oaks, PA on April 4, 2023; 10 students and 1 staff member leaving at 12:00 PM and returning at 3:00 PM. The purpose of the trip is to set up for Delaware Valley Science Fair. The cost to the Board of Education is \$354.39 per bus (1 bus).

- Science Fair students to Greater Philadelphia Expo Center, Oaks, PA on April 5, 2023; 10 students and 1 staff member leaving at 7:30 AM and returning at 5:00 PM. The purpose of the trip is to participate in Delaware Valley Science Fair. The cost to the Board of Education is \$898.89 per bus (1 bus).
- 13. Tomorrow's Teachers to Delran Intermediate School on December 5, 2022, December 7, 2022 and December 9, 2022; 16 students and 1 staff member (each day) leaving at 1:30 PM and returning at 2:15 PM. The purpose of the trip is to observe DIS teachers. The cost to the Board of Education is \$233.37 per bus (1 bus) each day.
- 14. 18-21 Life Skills students on December 8, 2022 and December 22, 2022 to pick up students from various jobs because Delran Bus is not available; 3 students and 3 staff members leaving at 11:30 AM and returning at 1:30 PM. The cost to the Board of Education is \$233.37 per van (1 van) each day.
- B. It is recommended that the Board of Education ratify the following Middle School activities as approved by the Superintendent:
 - 1. Green Team to Philadelphia Zoo, Philadelphia, PA on December 1, 2022; 40-46 students and 4 staff members leaving at 9:00 AM and returning at 2:00 PM. The purpose of the trip is to participate in Unless project class and food waste warrior reward. There is no cost to the Board of Education.
 - 2. Green Team to Haines Mill Road, 7-11 Drop Off on April 27, 2023; 20 students and 2 staff members leaving at 9:30 AM and returning at 11:30 AM. The purpose of the trip is to participate in Community Clean Up Day. The cost to the Board of Education is \$354.39 per bus (1 bus).
- C. It is recommended that the Board of Education approve a 90-minute virtual presentation through Null Education Services, to support best practices in mathematics instruction, on the January 13, 2023 in-service day, at a cost of \$1,600.00, paid for through Title IIA funds.
- D. It is recommended that the Board of Education approve Leading Equity LLC. to provide professional development for staff on January 13, 2022 for \$1,500 paid for through Title IIA.
- E. It is recommended that the Board of Education approve the 2022-23 School Year tuition for the following students:

Location	Student ID	Tuition	1:1 Aide	# of Days Enrolled	Transportation	Total Cost
Real Regional	260015	\$28,704	NA	138	NA	\$28,704

- F. It is recommended that the Board of Education approve home instruction services, recommended by the administration, for student #350146, for the amended dates of 10/19/22 through 11/14/22.
- G. It is recommended that that Board of Education approve the amended 2022-23 School Year tuition costs for the following students:

Location Student ID Tuition	1:1 Aide # of Days Enrolled	Transportation	Total Cost	
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BCSSSD	300258	\$44,203	\$45,759	180	\$6,296.95	\$96,258.95
	806018	\$46,804	\$45,759	180	\$6,296.95	\$98,859.95
	806017	\$46,804	\$45,759	180	\$6,296.95	\$98,859.95
	290007	\$55,892	\$45,759	180	\$6,296.95	\$107,947.95
	220038	\$46,804	\$45,759	180	\$6,296.95	\$98,859.95
	310017	\$46,804	\$45,759	180	\$6,296.95	\$98,859.95
	190021	\$55,892	\$45,759	180	\$6,296.95	\$107,947.95
BC Alt HS	230233	Not to exceed \$27,236	NA	139	NA	\$ 27,236.00

- H. It is recommended that the Board of Education approve home instruction services, recommended by the administration, for student #260125, for the dates of 11/4/22 through 6/22/22.
- I. It is recommended that the Board of Education approve home instruction services, recommended by the administration, for student #230003, for the dates of 11/8/22 through 11/22/22.
- J. It is recommended that the Board of Education approve 10 hours of supplemental home instruction services, recommended by the administration, for student #260394 for the dates of 11/28/22 through 2/10/22.
- K. It is recommended that the Board of Education approve home instruction services, recommended by the administration, for student #270363 for the dates of 11/7/22 through 6/22/22.
- L. It is recommended that the Board of Education approve Catherine Michener Consulting to provide English language learner professional development on January 13, 2023 for \$1,120.00 paid for through Title IIA funds.
- M. It is recommended that the Board of Education approve Instructure to provide two professional development sessions for Canvas Learning Management System on January 13, 2023 for \$1,000.00 paid for through Title IIA funds.
- N. It is recommended that the Board of Education approve Curriculum Associates (iReady) to provide professional development on January 13, 2023 for \$2,000.00 paid for through Title IIA funds.
- O. It is recommended that the Board of Education approve Be the Hype with Nicolas Kline to provide professional development on health and physical education on January 13, 2023 for \$2,000.00 paid for by Title IIA funds.

ROLL CALL:

Board of Education Member Yes No Abstain
--

Mr. Brophy		
Mr. Chierici		
Mrs. Melvin		
Mr. Mongon		
Mr. Oberg		
Mrs. Rafanello		
Mrs. Wachter		
Mr. Biluck		
Mr. Kitley		

16. **Personnel**

Mr. Chierici will report.

Motion to approve all items by way of consent vote in Section 16, Personnel.

All new personnel are recommended to the Delran Township Board of Education pending successful criminal history record check and child abuse/sexual misconduct review pursuant to N.J.S.A. 18A:6-7.1 and -7.6 et seq.

- A. It is recommended that the Board of Education approve the employment of Daisha Glenn as Teacher of Special Education at the Delran Intermediate School at an annual base salary of \$56,988 (BA, Step 2) to be prorated effective January 23, 2023. (Resignation: Susan Keltgen).
- B. It is recommended that the Board of Education approve the employment of Samantha Graifer as Teacher of Music at the Delran Middle School (filling a leave of absence for Erin Gupta) beginning on March 20, 2023 and ending on June 16, 2023 at an annual base salary of \$56,538 (BA, Step 1) plus \$6,340 to be prorated and from September 1, 2023 to January 12, 2024 at an annual base salary of \$57,813 (BA, Step 1) to be prorated.
- C. It is recommended that the Board of Education approve the resignation of Jennifer Frisella, Teacher of Science at the Delran Middle School, effective the close of business on January 9, 2023.
- D. It is recommended that the Board of Education approve the resignation of Maria Fernandes, Classroom Management Aide at the Millbridge Elementary School, effective the close of business on December 23, 2022.
- E. It is recommended that the Board of Education approve to rescind the following cocurricular and coaching assignments for the 2022-2023 school year:

School	<u>Name</u>	Assignment
Delran High School	Lindsay Dunham	Assistant Girls Lacrosse Coach
Delran Middle School	Jennifer Frisella	Computer Club Advisor (.5)
Delran Middle School	Jennifer Frisella	Sustainability Project Manager (.5)

F. It is recommended that the Board of Education approve the following cocurricular/coaching assignments for the 2022-2023 school year:

School	Name	Assignment	Stipend
Delran Intermediate School	Morgan Pody	Assistant Theater Advisor	\$1,187
Delran Middle School	Douglas Kennedy	Science Fair Advisor (.5)	\$ 594
Delran Middle School	Stuart Hasty	Assistant Boys Basketball Coach	\$2,624

G. It is recommended that the Board of Education approve the following district staff members for travel and related expenses in accordance with administrative code and New Jersey Department of Education requirements:

Date(s)	<u>Last Name</u>	First Name	<u>Destination</u>	Estimated Cost	Reason
12/2/22	Cavanaugh	Kristi	Mt. Laurel, NJ	\$ 281.52	Dealing effectively with
					Disruptive Students
12/2/22	Lesher	Caitlin	Mt. Laurel, NJ	\$ 284.92	Dealing effectively with
					Disruptive Students
1/6/23-1/9/23	Caplin	David	Boston, MA	\$736.06	Eastern Athletic Trainer
					Symposium
3/2/23-3/4/23	Diamond	Laura	New York, NY	\$1,114.65	NECTFL Conference
3/3/23-3/4/23	Jue Mattle	Jennifer	New York, NY	\$ 634.10	NECTFL Conference
12/8/22	Massey	Lori	Monroe Twp., NJ	\$ 175 + \$25 mileage	Early Childhood Summit
1/22/23-	Kerper	Michelle	Ithaca, NY	\$2,375 (PD); \$200	Obtain TCI Training
1/28/23	_			(mileage/tolls); \$414	_
				(meals); \$984.12	
				(lodging)	
1/29/23-	Corona	Christopher	Ithaca, NY	\$910 (PD); \$200	Maintain TCI Certification
2/1/23				(mileage); \$493	
				(lodging); \$207	
				(meals)	

- H. It is recommended that the Board of Education approve Matthew Ordog to attend the National Council for the Social Studies Annual Conference held at the Pennsylvania Convention Center on Friday, December 2, 2022. Cost to the Board of Education will be: Conference Registration = \$355 Mileage = 29 miles x .35 = \$10.15; Tolls: \$5.00; Parking = \$15; Total = \$385.15 paid for through Curriculum funds.
- I. It is recommended that the Board of Education approve the following Coaches to be reimbursed mileage at 35 cents per mile for travel to and from games at a maximum of \$1,500 (when district transportation is not available):

Delran High School

Wrestling:

Head Coach- Nathan Marter Assistant Coach- Ben Weller Assistant Coach- Dennis Smith

Girls Wrestling:

Head Coach- Ricardo Cordero

Boys Basketball:

Head Coach- Orick Smith Assistant Coach- Collin Romero Assistant Coach- Glenn Gulbin

Girls Basketball:

Head Coach- Jon Repece

Assistant Coach- Brenna Cloud Assistant Coach- Bobbi Jo Gormley

Swimming: Head Coach- Kim McGonigle Assistant Coach- Scott Mongo

Bowling: Head Coach- Kevin Romanik

Unified Bowling: Head Coach- Joseph Lewis

- J. It is recommended that the Board of Education approve Dr. Brian Brotschul and Mrs. Kathleen McHugh to attend and present at the South African Demographic Teacher's Union Conference from February 16, 2023, through February 24, 2023, in South Africa. Travel expenses: Airfare, transportation, and lodging expenses at no cost to the District. Reimbursement for general expenses not to exceed \$100 per day, per person for Dr. Brian Brotschul and Mrs. Kathleen McHugh.
- K. It is recommended that the Board of Education approve to revise the unpaid leave of absence for Kathleen Lucas, Secretary at the Millbridge Elementary School. Unpaid leave under the provisions of the NJ Family Leave Act will begin on November 14, 2022 and end on February 3, 2023. Mrs. Lucas will return to work on February 6, 2023.
- L. It is recommended that the Board of Education approve a paid and unpaid leave of absence for Denise Perrino, Teacher of 3rd Grade at the Delran Intermediate School. Paid leave (use of 17 sick days) will begin on February 21, 2023 and end on March 15, 2023. Unpaid leave under the provisions of the NJ Family Leave Act will begin on March 16, 2023 and end on June 16, 2023. Mrs. Perrino will return to work on September 1, 2023.
- M. It is recommended that the Board of Education approve an unpaid leave of absence under the provisions of the NJ Family Leave Act for Daniel Perrino, Network Manager for the Delran Schools, beginning on March 24, 2023 and ending on April 28, 2023 and beginning on September 1, 2023 and ending on September 29, 2023.
- N. It is recommended that the Board of Education approve to revise a paid and unpaid leave of absence for Erin Gupta, Teacher of Music at the Delran Middle School. Paid leave (use of 40 sick days) will begin on March 20, 2023 and end on May 22, 2023. Unpaid leave under the provisions of the Federal Family and Medical Leave Act will begin on May 23, 2023 and end on June 16, 2023. Unpaid leave under the provisions of the NJ Family Leave Act will begin on September 1, 2023 and end on November 30, 2023. Unpaid leave pursuant to Article VIII, Section D, Subsection 1b of the Agreement between the Board of Education and Delran Education Association will begin on December 1, 2023 and end on January 12, 2024. Mrs. Gupta will return to work on January 16, 2024.
- O. It is recommended that the Board of Education approve a paid leave of absence (use of 52 sick days) for Sandra Sutcliffe, Instructional Aide at the Delran Middle School, beginning on December 2, 2022 and ending on February 24, 2023. Ms. Sutcliffe will return to work on February 27, 2023.
- P. It is recommended that the Board of Education approve an unpaid leave of absence under the provisions of the NJ Family Leave Act for Thomas Orr, Teacher of Health and

- Physical Education at the Delran Middle School, beginning on February 6, 2023 and ending on February 17, 2023. Mr. Orr will return to work on February 21, 2023.
- Q. It is recommended that the Board of Education approve to revise the last date of employment for Christopher Katona, Teacher of Special Education at the Delran Middle School, to be the close of business on December 31, 2022.
- R. It is recommended that the Board of Education approve Doneanne Soult for an additional 20 hours for STEM Communications, not to exceed 40 hours total for the 2022-2023 school year. Paid for through Curriculum funds.
- S. It is recommended that the Board of Education approve the following Millbridge teachers for ESL Family Engagement nights from December through June 2023 at \$43.56 an hour not to exceed 16 hours per person. Paid for by Title III funds.

Teacher	Hours	Per Hour	Total
Alison DeLoche	16	\$43.56	\$696.96
Jessica Doganiero	16	\$43.56	\$696.96
Flaviany Leite	16	\$43.56	\$696.96
Liliana Lynch	16	\$43.56	\$696.96
Erin McCabe	16	\$43.56	\$696.96
Ashley Miles	16	\$43.56	\$696.96
Raquel Tullio	16	\$43.56	\$696.96
Total Cost	\$4,878.72		

T. It is recommended that the Board of Education approve the following Coaching Volunteers for the 2022-2023 school year:

<u>Name</u>	Assignment	Coach
Peter McArthur	HS Wrestling	Nate Marter
Douglas Roskos	HS Wrestling	Nate Marter
Kennedy Cofield	HS Boys Basketball	Orick Smith

U. It is recommended that the Board of Education approve the following substitutes for the 2022-2023 school year:

Name	Assignment	Effective	<u>Salary</u>
Kopervos, Amber	Substitute Teacher	11/22/22	\$135.00/day
Kurun, Feyzanur	Substitute Teacher	11/22/22	\$125.00/day
Podagrosi, Alexander	Substitute Teacher	11/22/22	\$130.00/day
Jones, Madison	Substitute Teacher	11/22/22	\$135.00/day
Majors, Ava	Substitute Teacher	11/22/22	\$135.00/day
Graifer, Samantha	Substitute Teacher	11/22/22	\$125.00/day
Rooney, Shannon	Substitute Teacher	11/22/22	\$125.00/day

ROLL CALL:

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

17. <u>Community Engagement</u>

Mr. Chierici will report.

Motion to approve all items by way of consent vote in Section 17, Community Engagement.

- A. It is recommended that the Board of Education approve Athletic Account Financial Reports for the month of September 2022.
- B. It is recommended that the Board of Education approve the DHS Winter 2022-2023 Athletic Schedule.

ROLL CALL:

Board of Education Member	<u>Yes</u>	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

41. **Public Comment-Agenda Questions:** Pursuant to Board of Education Bylaw 167, each statement made by a participant shall be limited to a duration of four (4) minutes.

BE IT RESOLVED, pursuant to the Open Public Meetings Act, the Delran Township Board of Education will now meet in closed session to discuss:

Harassment, Intimidation and Bullying Matters

Personnel Matter

Property Lease Negotiations between the Board of Education and First Student

The aforesaid subjects are within the exemptions permitted to be discussed in closed session in accordance with N.J.S.A. 10:4-13. Information regarding the Board's closed session discussion will be disclosed to the public as soon as the need for confidentiality no longer exists. The Board will reconvene in public session at the conclusion of the closed session in approximately 120 minutes.

42. **EXECUTIVE SESSION**: BE IT RESOLVED by the Delran Board of Education that, pursuant to the Open Public Meetings Law, it shall (immediately or at the conclusion of this meeting) enter into an Executive Session to discuss matters of personnel, negotiations and litigation and the information discussed can be disclosed to the public only upon formal written request to the Secretary of the Board of Education and it thereafter has been reviewed by the Board of Education at the next Work, Special or Business meeting to determine if the time and circumstances would then be appropriate to disclose the information discussed.

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

43. **Return to the Public Meeting:**

Recommend Board approval to return to public meeting.

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

44. It is recommended that the Board of Education accept the recommendations made by the Superintendent, for the Harassment, Intimidation and Bullying Report as follows:

School	Report #	<u>Outcome</u>
Delran Middle School	003	Not HIB

ROLL CALL:

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			

60. **Adjournment:**

Board of Education Member	Yes	<u>No</u>	<u>Abstain</u>
Mr. Brophy			
Mr. Chierici			
Mrs. Melvin			
Mr. Mongon			
Mr. Oberg			
Mrs. Rafanello			
Mrs. Wachter			
Mr. Biluck			
Mr. Kitley			_