

2020 - 21 Financial Aid High School Presentation

**New Jersey Higher Education Student
Assistance Authority**

&

The College of New Jersey

WHAT WE WILL COVER

- The Types/Sources of Aid
- The Application Process
- The Financial Aid Package
- Other Information



Before we start...

Net Price Calculator

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.



TCNJ NET PRICE CALCULATOR

Net Price Calculator

Please read. This calculator is intended to provide *estimated* net price information (defined as estimated cost of attendance — including tuition and required fees, books and supplies, room and board (meals), and other related expenses — minus estimated grant and scholarship aid) to current and prospective students and their families based on what similar students paid in a previous year.

By clicking below, I acknowledge that the estimate provided using this calculator does not constitute a final net price, and that the estimate is based on data available to the Secretary of Education.

Student order to Federal Federal

Welcome to The College of New Jersey's Net Price Calculator!

Welcome to The College of New Jersey's net price calculator. Begin by reading and agreeing to the statement below. Then follow the instructions on the subsequent screens to receive an estimate of how much students similar to you paid to attend The College of New Jersey in 2015-16.

Note: An estimate does not

OK



Section I

Sources of Aid

- Federal
 - State of New Jersey
 - The College/University
-
- Outside Organizations
 - Civic organizations (ex.-local Rotary Club), parent's employer, high school awards

Types of Financial Aid

- Grants
- Scholarships
- Loans
- Employment Opportunities



Federal

Gift Aid - Grants

- **Federal Government 2019 - 20**
 - Pell (\$6,195 max award)
 - SEOG (\$4,000 max award)
 - TEACH (\$3,736 max award)

Awards subject to change for 2020 - 21.



State Aid Programs

New Jersey State Grants 2019 – 2020 Academic Year

(2019-20 Award amounts available after Governor signs FY 2019 Budget and is approved by board of trustees)

Award Type	Award Amounts
Full-Time TAG	\$1,220 - \$12,938
Part-Time	\$616 - \$2,088
EOF	Up to \$2,500
NJ STARS	Tuition Only
NJ STARS II	Up to \$2,500
Governor's Urban Scholarship	Up to \$1,000
NJ-GIVS (women and minorities)	Up to \$2,000
Community College Opportunity Grant (CCOG)!	After all other grant/scholarship aid- tuition and most fees FREE

Amounts listed are yearly amounts



State (cont.)

- **State of New Jersey**

- TAG (Tuition Aid Grant)

- Demonstrate Financial Need
 - Be a U.S. citizen, eligible non-citizen, or those students who meet the requirements under the Tuition Equity Law
 - Must be New Jersey Resident & attend a New Jersey Institution
 - Must be full time at an approved degree program
 - Meet all state deadlines

- Part-Time TAG for County Colleges

- Meet all TAG requirements
 - With the exception of being enrolled for 6-11 credits



State (cont.)

- **State of New Jersey**

- EOF (Educational Opportunity Fund)

- Award ranges from \$200 - \$2,500 annually depending on type of institution
- Must demonstrate educational and economically disadvantaged background
- File FAFSA

- Governor's Urban Scholarship

- Rank within the top 5% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Attend an approved New Jersey college or University and reside in a designated community
- Have a New Jersey Eligibility Index below 10,500



State (cont.)

- **State Scholarships**

- **NJ STARS**

- NJ residents who rank in the top 15% of their class at either the end of junior or senior year
 - Achieve the required score on a college placement test to determine college readiness
 - Students must take at least 12 college credits
 - Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain an NJ STAR
 - Must file a Free Application for Federal Student Aid (FAFSA)

- **NJ STARS II**

- Received NJSTARS funding and have a family taxable income of less than \$250,000
 - Must earn an associates degree and graduate with a 3.25 GPA or higher
 - May receive up to \$2,500 annually for a public or private 4-year NJ college or university
 - Must enroll full time (12 credit hours)
 - Must file a Free Application for Federal Student Aid (FAFSA)



State (cont.)

- **State Scholarships**

- Governor's Industry Vocation Scholarship for Women & Minorities (NJ - GIVS)
 - Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 19 County Colleges, Technical / Vocational Schools, some Proprietary Schools
 - Benefits women and minorities pursuing certificate or degree programs in construction – related fields
 - Must be NJ resident
 - Must file a FAFSA & complete separate application online at www.njgrants.org
 - Some of the programs eligible for the scholarship include
 - Construction Supervision
 - Solar Energy Technology
 - Architectural Engineering Technology



State (cont.)

- **State Scholarships**

- Community College Opportunity grant (CCOG)
 - Tuition and Approved Fees
 - AGI between \$0 - \$65,000
 - Must be NJ resident attending county college of residence
 - File FAFSA or New Jersey Alternative Financial Aid Application
 - Minimum 6 credits per semester
 - Make Satisfactory Academic Progress
 - Must have a complete State grant record
 - All other federal or State grants will be deducted prior to CCOG award



Payment Plans - Student Loans

- Monthly Payment Plans – offered by the college
- 2019 - 2020 - Federal Direct Undergraduate Direct Loans are 5% plus a 1% origination fee – **These are student only loans with NO CREDIT CHECK**

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
Freshman	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
Sophomore	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
Juniors, Seniors and Beyond	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)
Cumulative Limit	\$31,000 (max \$23,000 subsidized)	\$57,500 (max \$23,000 subsidized)

2020 – 2021 Rates and fees are subject to change





Student and Parent Loans – Credit Based

Borrow up to cost of attendance

- **Parent & Student – State NJCLASS Supplemental Loan Program**
 - These options have a 3% origination fee and students / families can borrow up to the cost of attendance. Interest only payments while in school are available
 - 10 Year Fixed Rate NJCLASS LOAN, starting at 4%
 - 15 Year Fixed Rate NJCLASS LOAN is 4.45%
 - 20 Year Fixed Rate NJCLASS LOAN is 6.5%
- **Parent only Federal PLUS Program** (7% & 4% prior to September 30, 2019) Parent is borrower
- **Parent & Student: Private Educational Loans** – Sallie Mae, Wells Fargo, PNC, Etc. Interest rates vary based on credit score

2018-19 rates and fees are subject to change



Institutional & Private Scholarships

Merit Based

- Factors that may influence eligibility:

Academics

SAT's

AP Courses

Activities

Academic Track

H.S. Attended

Athletic Ability*

Geographic Diversity

Legacy (child of alumni)

Talent

Gender/Ethnicity

Class Rank

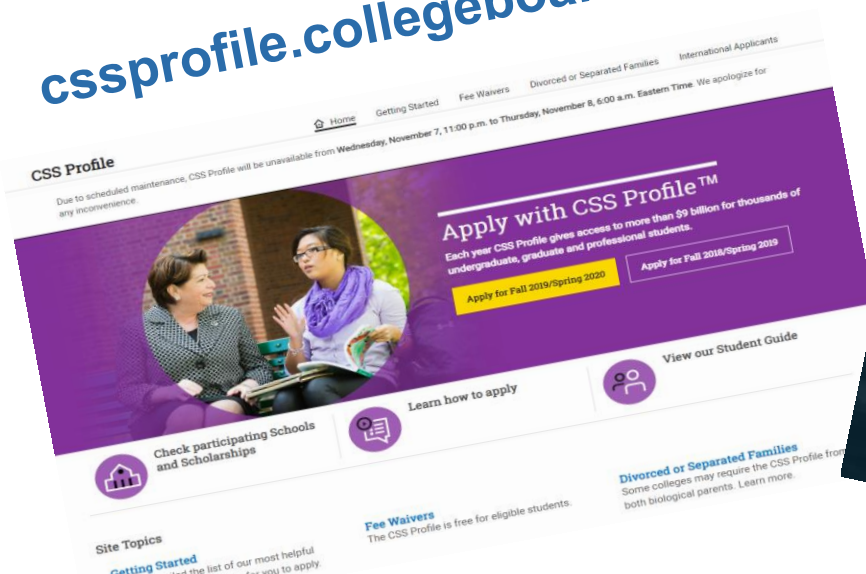
Award flexibility offered here

* *Athletic awards offered by NCAA Division I and Division II schools only.*



Section II - Applications

cssprofile.collegeboard.org



CSS Profile

Due to scheduled maintenance, CSS Profile will be unavailable from Wednesday, November 7, 11:00 p.m. to Thursday, November 8, 6:00 a.m. Eastern Time. We apologize for any inconvenience.

Apply with CSS Profile™
Each year CSS Profile gives access to more than \$9 billion for thousands of undergraduates, graduate and professional students.

Apply for Fall 2019/Spring 2020 | Apply for Fall 2018/Spring 2019

Learn how to apply | View our Student Guide

Check participating Schools and Scholarships

Fee Waivers
The CSS Profile is free for eligible students.

Divorced or Separated Families
Some colleges may require the CSS Profile from both biological parents. Learn more.

Site Topics
Getting Started
We've compiled the list of our most helpful resources to make it easier for you to apply.



Federal Student Aid | FAFSA.gov | fafsa.ed.gov

English | Español | Search FAFSA Help

Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?
Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

START HERE >

RETURNING USER?

- Make a correction
- Add a school
- View your Student Aid Report (SAR)

LOG IN >

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.



About Us | Students | Parents/Guardians | School Counselors | Financial Aid Administrators | Public Notices | Login

Grants | Scholarships | NJ Dreamers

Financial Aid Resources for New Jersey Dreamers

The New Jersey Alternative Financial Aid Application allows NJ Dreamers enrolled in eligible New Jersey colleges and universities to apply for state financial aid.

Who should complete this application?

Complete this application if you are **not** a United States citizen or eligible noncitizen and meet all of the following criteria:

- Attended a New Jersey high school for at least three (3) years
- Graduated from a New Jersey high school **or** received the equivalent of a high school diploma in New Jersey
- Registered for **Selective Service** (male students only)
- Are able to file an affidavit stating that you will file an application to legalize your immigration status **or** will file an application as soon you are eligible to do so

APPLY NOW

hesaa.org



Application: CSS Profile

CSS Profile

[Home](#)[Getting Started](#)[Fee Waivers](#)[Divorced or Separated Families](#)[International Applicants](#)

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[Apply for Fall 2019/Spring 2020](#)

[Apply for Fall 2018/Spring 2019](#)



Check participating Schools and Scholarships



Learn how to apply



View our Student Guide

Site Topics

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The CSS Profile is free for eligible students.

Divorced or Separated Families

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Application: CSS Profile

- Nearly 400 Colleges and Organizations use the CSS profile to determine how they will award institutional funds
- Available 10/1 each year and **collects more comprehensive income, asset and household information than the FAFSA**
 - Home value
 - Retirement value
 - Non-custodial parent information
- Aligns with the FAFSA's use of prior - prior year income (currently 2018)
- Costs money to file - \$25 plus \$16 per college

Register - Complete Application – Make payment - Submit



CSS Profile

- Website to apply for profile
<https://cssprofile.collegeboard.org/>
- Website to apply for Noncustodial Profile:
<https://cssprofile.collegeboard.org/info-divorced-separated-parents>

Customer Service
844-202-0524
help@cssprofile.org



New Jersey Alternative Financial Aid Application

NJ State Aid for Undocumented Students

[About Us](#)[Students](#)[Parents/Guardians](#)[School Counselors](#)[Financial Aid Administrators](#)[Public Notices](#)[Login](#)

[Grants](#)[Scholarships](#)[NJ Dreamers](#)

Financial Aid Resources for New Jersey Dreamers

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APPLY NOW



New Jersey Alternative Financial Aid Application

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Award Type	Award Amounts
Full-Time TAG	\$1,220 - \$12,938
Part-Time	\$616 -\$2,088
EOF	Up to \$2,500



Application: FAFSA

Free Application for Federal Student Aid

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FAFSA.gov

English | Español

Search FAFSA Help



Need money for college?

Complete the FAFSA® (*Free Application for Federal Student Aid*) form to apply for financial aid for college, career school, or graduate school.

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Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

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Higher Education Student Assistance Authority

*We help students lay the
foundation for a solid
financial future*



Application: FAFSA

Free Application for Federal Student Aid

- 2020-2021 FAFSA available October 1, 2019
- FAFSA will use prior-prior year income information (2018)
- IRS Data Retrieval Tool can be used immediately
 - All prior prior year tax information (2018) is already filed, allowing immediate retrieval.
 - Tax filers who file Married filing separately, amended tax returns, and foreign tax returns **cannot use DRT**
- **Can apply and submit the FAFSA BEFORE you apply to colleges**



Application: FAFSA

Free Application for Federal Student Aid

- Collects family's personal and financial information used to calculate the student's Expected Family Contribution
- File the FAFSA electronically
 - FAFSA on the Web at www.fafsa.ed.gov
 - **Student & Parent** must create a Federal Student Aid ID (FSA ID) at fsaid.ed.gov
 - **Can be done on smartphone via the myStudentAid App**
 - <https://play.google.com/store/apps/details?id=com.fsa.mystudentaid>
 - <https://itunes.apple.com/us/app/mystudentaid/id1414539145>



FSA ID Instructions

Step 1

When logging in to one of the websites listed above, click the link to create an FSA ID.

Tip: Important: Only the owner of the FSA ID should create and use the account. Never share your FSA ID.

Step 2

Create a username and password, and enter your e-mail address.

Step 3

Enter your name, date of birth, Social Security number, contact information, and challenge questions and answers.

Step 4

If you have a Federal Student Aid PIN, you will be able to enter it and link it to your FSA ID. You can still create an FSA ID if you have forgotten or do not have a PIN.

Step 5

Review your information, and read and accept the terms and conditions.

Step 6

Confirm your e-mail address using the secure code, which will be sent to the e-mail address you entered when you created your FSA ID. Once you verify your e-mail address, you can use it instead of your username to log in to the websites.

You can use your FSA ID to sign a FAFSA right away. Once the Social Security Administration verifies your information in one to three days, or if you have linked your PIN to your FSA ID, you will be able to use your FSA ID to access the websites listed above. For help, visit [StudentAid.gov/fsaid](https://studentaid.gov/fsaid).





General Eligibility Requirements for the FAFSA

- Must have a valid Social Security Number
- Must be enrolled or accepted for enrollment in an eligible program of study and pursuing a degree, certificate, or other recognized credential
- Must be a U.S. citizen or eligible noncitizen
- Must be registered with Selective Service (males are required)



Key Components of the FAFSA

- **Student Demographics**
 - Full Name
 - Social Security Number
 - Date of Birth
 - NJ applicants must provide an answer to the driver's license questions.
 - **ALL** applicants must indicate their gender.
- **Student Income and Assets**
 - IRS Data Retrieval
 - Income earned from work
- **Student Status: Dependent/Independent**
- **Parent Demographics-Who is a Parent?**
 - Social Security Number
 - Last Name
 - Date of Birth



Key Components of the FAFSA (cont.)

- **Household Size**
 - Number in college
- **Parent(s) Income and Assets**
 - IRS Data Retrieval
 - Income earned from work
 - Dislocated Worker
- **Federal Means Tested Benefits**
 - Medicaid, SSI, SNAP, Free or Reduced Price School Lunch, TANF, WIC
 - List all colleges of interest (up to 10 on first submission)
- **Once submitted, use the link from the FAFSA confirmation page to HESAA's NJFAMS portal to complete the additional data elements for Tuition Aid Grant (TAG) and NJ STARS (II) eligibility.**
 - Applicants who bypass answering the State questions, should log into NJFAMS to create a user ID and password to check and complete any outstanding items on their "To Do" list





Congratulations,

Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 10300007009 09/06/2018 15:03:30

Data Release Number ([DRN](#)):

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:

PRINT THIS PAGE

[Collapse All](#)

✓ Estimated Expected Family Contribution (EFC) = 000000

- The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.
- The EFC is not how much aid you will receive or how much you have to pay for college.

Estimated Eligibility Information

- Based on the [eligibility criteria](#), you may be eligible for the following:
- [Pell Grant](#) Estimate - \$6,095.00
- [Direct Stafford Loan](#) Estimate - \$9,500.00
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the *American Opportunity Tax Credit* (AOTC).

FAFSA Submission Page



Additional Documents – Federal Government



fld_FIRST_NAME fld_LAST_NAME

ID: fld_EMPLID

Dear fld_FIRST_NAME

Important – Information required to complete your TCNJ financial aid file is past due.

Our records indicate that information required to complete your financial aid file is missing or incomplete for Aid Year fld_AID_YEAR. Without your immediate action, we cannot process your financial aid award (s) including certification of private loans. It is your responsibility to complete your financial aid file and ensure that your bill is paid in full by the established deadlines. Failure to do so may result in the following:

- De-registration from classes
- Late fines
- Registration and transcript holds

The following documents are required to complete your fld_AID_YEAR financial aid file:

<u>fld_CHKLIST_ITM_DESCRIBE</u>	<u>Item(s) Needed</u>
---------------------------------	-----------------------

Please send the items listed above to:

The Office of Student Financial Assistance
Green Hall, Room 101
The College of New Jersey
P. O. Box 7718
Ewing, NJ 08628

You may also fax the documents to (609) 637-5154 or scan and e-mail them to OSFA@tcnj.edu

It is your responsibility to confirm our receipt of these items by logging into your PAWS account and viewing your "To Do List". We encourage you to check your "To Do" list periodically for any additional items that are needed.

When all of the outstanding documents have been received, your file will be reviewed and your award will be processed. You will be notified of your award amounts via e-mail. Notification of award eligibility will begin in early July and continue on a weekly basis throughout the school year. If you have any questions concerning this request, please contact our office at (609)-771-2211.

If you are not planning to return to TCNJ, please disregard this e-mail and complete the formal withdrawal process with the College in order for you to stop receiving these notices. We appreciate your prompt response to this request.

Sincerely,

Office of Student Financial Assistance

- For federal financial aid, the school acts on behalf of the federal government
- Each school will reach out to you directly if more information is needed



Additional Documents – State of NJ

We have received your Free Application for Federal Student Aid (FAFSA). Thank you for taking the first step in applying for New Jersey State financial aid.

Please follow the next steps below to complete your NJ application prior to state application [deadline](#) dates www.nigrants.org:

1. If you are a first-time student user to NJFAMS, you will need to register and create a **NEW** user ID and password at <https://njfams.hesaa.org>.
2. Answer the required New Jersey State specific questions found in your 'To Do List'
3. Return to the NJFAMS Welcome page to check your 'Award and Eligibility Information'.

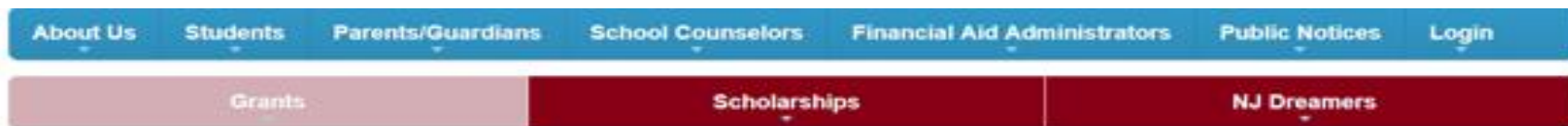
Please note:

- Graduate students are not eligible for Tuition Aid Grant (TAG).
- If you are currently planning on attending an out-of-state college you should still consider completing the state questions in the event you return to a New Jersey college or university.
- Please visit our website www.nigrants.org for questions concerning eligibility, re-evaluations or appeals.
- For more information on HESAA's grants, scholarships, and NJCLASS family loan programs, please visit www.hesaa.org.

- For State financial aid, HESAA will reach out to you directly



NJFAMS



Did you complete your FAFSA? How about the state questions?

If so, you are well on your way to being considered for a New Jersey grant or scholarship.



FAFSA Completion

All financial aid begins with the completion of the Free Application for Federal Student Aid (FAFSA).

HESAA has outlined what is needed, how to apply, and helpful FAFSA resources for you. To get started, [click here](#).

NJFAMS

The New Jersey Financial Aid Management System (NJFAMS) is now available for all New Jersey students who apply for NJ State aid for the **2018-2019** academic year. Each student will need to log in and set up an NJFAMS account. NJFAMS is a user-friendly, real-time system. To get started, [click here](#).

Deadlines

It is important to meet all filing deadlines. If you are a new college student and applying for financial aid for the first time, you have one set of important dates. If you are a returning student and want to apply for renewal of state aid, you have to complete your application earlier. This year, HESAA is pleased to welcome NJ Dreamers to the



Create a Student User Account

NJHESAA Web Information Portal Account Registration.



Request a login. Thank you for registering. Your request is being processed.



Activate your account. You must activate your account before you can log in. To complete the process:

1. Open your email account. You will receive an email with an Activation link in a few minutes. The email will come from "HESAA NJFAMS TEST" with the subject line "NJHESAA Web Portal User Activation". If you do not see it in your Inbox, check your junk mail folders.
2. Open the email.
3. Click on the link in the email to activate your account and login.

[Return to NJHESAA NJGRANTS Website](#)



NJFAMS

Welcome to NJFAMS!

Check your To Do List for additional information we need to process your grant or scholarship.

- ✓ To Do List
- 📁 View and Update Your School
- 🖥️ Apply Online for Scholarships
- ⭐ Award and Eligibility Information
- ✉️ Notifications
- 📞 View And Update Your Contact Information
- 🔑 Edit Your Profile

Your FAFSA for academic year 2017-2018 has been received
Your FAFSA for academic year 2018-2019 has been received



Section III – The Aid package

Office of Financial Assistance
NORTHERN New Mexico College

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

June 18, 20XX

John Doe
PO Box 00
Española, NM 87532

STUDENT ID: **A 0000XXXX**
ESTIMATED COLLEGE COST: **B 17734**
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION **C 0**
OTHER AID: **D 0**
FINANCIAL NEED: **E 17734**
UNMET NEED: **F 2896.5**

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,3007.50		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:
I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX
☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:
HI Accept ____ I Decline ____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,
Jacob D. Pacheco
Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747.2128 | Fax: 505 747.2121
www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.



Cost of Attendance

- Tuition and fees
- Room and board
- Books and supplies, equipment, transportation, and miscellaneous personal expenses
- Loan fees
- Study abroad costs
- Health Insurance (offered by school)
- Dependent care expenses



What Is The Expected Family Contribution (EFC)?

- Basis of financial aid package
- **EFC is determined by** a federal formula that calculates need using **the information you supplied on the FAFSA**
- EFC & Financial Need are guidelines used by schools to determine an aid package



Sample EFC for Smith Family

- Family lives in New Jersey
- Married parents, both age 52
- Household size of 4 with 1 child going to college
- 2018 adjusted gross income = \$120,000
- Assets = \$20,000
- Student income / assets = 0

EFC = \$20,830



Financial Need for Smith Family

College	Community College	State College or University	Private College or University
COA	\$5,860	\$25,561	\$45,676
EFC	\$20,830	\$20,830	\$20,830
Financial Need	0	\$4,731	\$24,846





Award Notice - Standard

- Format may vary by institution
- Available in hard copy or on-line
- Available after FAFSA filed and student is accepted
- Used to compare aid packages

Office of Financial Assistance

NORTHERN New Mexico College



June 18, 20XX

**SAMPLE AWARD LETTER
FOR 20XX-20XX Award Year**

John Doe
PO Box 00
Española, NM 87532

STUDENT ID: **A 0000XXXXX**
ESTIMATED COLLEGE COST: **B 17734**
(SEE ATTACHED FOR EXPLANATION)
STUDENT/FAMILY CONTRIBUTION **C 0**
OTHER AID: **D 0**
FINANCIAL NEED: **E 17734**
UNMET NEED: **F 2896.5**

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G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,300.75		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:

I will NOT attend Northern: ☐ Summer 20XX ☐ Fall 20XX ☐ Spring 20XX ☐ Summer 20XX

☐ I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:

Hi Accept ____ I Decline ____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____ Date: _____

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,

Jacob D. Pacheco

Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747. 2128 | Fax: 505 747.2121
aawc.nmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

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foundation for a solid
financial future*





Award Notice – Federal Shopping Sheet/College Financing Plan

College Financing Plan

Questions? Collegefinancingplan@ed.gov

Student name/Identifier; date issued (right side)

University of the United States (UUS)
Student Name, Identifier

Expected Family Contribution based on FAFSA and Institutional Methodology

Expected Family Contribution

Based on FAFSA
As calculated by the institution using information reported on the FAFSA or to your institution.

Based on Institutional Methodology
Used by most private institutions in addition to FAFSA.

Individual student's cost of attendance

Total Cost of Attendance 2020-2021

	On Campus Residence	Off Campus Residence
Tuition and fees	\$X,XXXX	\$X,XXXX
Housing and meals	\$X,XXXX	\$X,XXXX
Books and supplies	\$X,XXXX	\$X,XXXX
Transportation	\$X,XXXX	\$X,XXXX
Other education costs	\$X,XXXX	\$X,XXXX
Estimated Cost of Attendance	\$X,XXXX / yr	\$X,XXXX / yr

Scholarship and Grant Options
Scholarships and Grants are considered "gift" aid - no repayment is needed.

Scholarships	Grants
Merit-Based Scholarships	Need-Based Grant Aid
Scholarships from your school	Federal Pell Grants
Scholarships from your state	Institutional Grants
Other scholarships	State Grants
Employer Paid Tuition Benefits	Other forms of grant aid
Total Scholarships	Total Grants

NET COST

College Costs You Will Be Required to Pay

Net Costs
(Cost of attendance minus total grants and scholarships)

Loan and Work Options to Pay the Net Costs to You
You must repay loans, plus interest and fees.

Loan Options*	Work Options
Federal Direct Subsidized Loan (X.XX% interest rate)	Work-study (Federal, state, or institutional)
Federal Direct Unsubsidized Loan (X.XX% interest rate)	Hours Per Week
Private Loan (X.XX% interest rate)	Other Campus Job
Institutional Loan (X.XX% interest rate)	Total Work Options
Other Aid That Must Be Repaid	

For More Information
University of the United States (UUS)
Financial Aid Office
123 Main Street
Anytown, ST 12345
Telephone: (123) 456-7890
E-mail: financialaid@uus.edu

* Loan Amounts
Note that the amounts listed are the maximum available to you - you are allowed and encouraged to borrow less than the maximum amount. To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <https://studentaid.ed.gov/repay-loans/understandloans>

Other Potential Education Benefits

- American Opportunity Tax Credit: Parents or students may qualify to receive up to \$2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.
- Military and/or National Service Benefits

Next steps

Customized Information from UUS

The Shopping Sheet **standardizes award letters**, making it easier to comparison shop and provide students with key information including:

- How much **one year of school will cost**.
- **Financial aid options to pay this cost**, with a clear differentiation between grants and scholarships, which do not have to be repaid, and loans, which do.
- The **net costs** after grants and scholarships are taken into account.
- **Information** comparing default rates, graduation rates, and median debt levels for the school.
- Potential **monthly payments** for the federal student loans the typical student would owe after graduation.

The sum of each grant sub-category appears here; campus-based PSEOG and TEACH Grants would appear here under "Institutional Grants"

Aid awarded by school but earned through work

School contact details for more information and next steps

Space for institution to send custom message

We help students lay the foundation for a solid financial future



Award Notice - State of NJ: Shopping Sheet

Covers the same items the federal shopping sheet covers except for a few minor details.

**State of New Jersey
Financial Aid Shopping Sheet for Academic Year 2020-2021**

Name of College/University _____
Student Name, Identifier _____ MM/DD/YYYY

Total Cost of Attendance		Expected Family Contribution (EFC)	
Direct Costs (what you will be billed)		Expected Family Contribution (EFC)	
Tuition: \$	Indirect Expenses	\$ _____ /yr	
Fees: \$	Books & Supplies: \$	Federal calculation of student and family financial resources used to define need for financial aid.	
Food & Housing: \$ (If you live in campus housing)	Transportation: \$	www.studentaid.ed.gov/officeshowsheet-how-calculated	
	Food & Housing: \$ (If you live off campus)	Additional information within this section can be found at: https://collegeboardfinancialaid.gov/	
	Loan Fees: \$	Graduation Rate	
	Dependent Care: \$	Percentage of full-time students who graduate within 150% of normal time to degree	
Total Direct Costs: \$	Total Indirect Expenses: \$	This Institution - <u>XX.X%</u>	
Total Cost of Attendance (Direct Costs and Indirect Expenses combined): \$		Retention Rate	
		Percentage of borrowers entering repayment within 5 years of leaving school	
		This Institution - <u>XX.X%</u>	
		Median Borrower	
		Students who borrow at this institution typically take out \$XXXX.XX in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$XXXX per month. Your borrowing may be different.	
		Default Rate	
		Percentage of borrowers entering repayment and defaulting on Federal loans	
		National Average - 10.8%	
		This Institution - <u>XX.X%</u>	
		Repaying your loans	
		To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: http://studentaid.ed.gov/repay-loans/understand/plan	
		NJ Grants and Scholarships	
		Visit www.njgrants.org and log into your NJFAMS account or call our customer care line at 800-554-6480	

Grants and Scholarships to Pay for College

Merit-Based Scholarships

Scholarships from your school: \$

Scholarships from your state: \$

Other scholarships: \$

Need-Based Grant Aid

Federal Pell Grants: \$

Grants from your school: \$

State Grants: \$

Other forms of grant aid: \$

Employer Paid Tuition Benefits: \$

Total Grants and Scholarships (aid that does not have to be paid back): \$ _____ /yr

What Will You Pay for College

Direct Net Cost (Direct costs minus total grants and scholarships) \$ _____ /yr

Total Net Cost (Total Cost of Attendance minus total grants and scholarships) \$ _____ /yr

Options to Pay Net Costs

Work Options

Work-Study (Federal, state, or institutional) \$ _____ /yr

Work-Study = Estimated earnings from working.

Federal Student Loan Options* (Must be repaid)

Federal Direct Subsidized Loan (For current interest rates click [here](#)) \$ _____ /yr

Federal Direct Unsubsidized Loan (For current interest rates click [here](#)) \$ _____ /yr

* You must repay loans, plus interest and fees. Note that the amounts listed above are the maximum available to you -- you are allowed and encouraged to borrow less than the maximum amount.

Other Loan Options (Must be repaid)

Parent PLUS Federal Loan** (For current interest rates click [here](#)) \$ _____ /yr

Private Loan** \$ _____ /yr

Institutional Loan (XX.X% interest rate) \$ _____ /yr

** These loans are loaned to parents or may require a credit worthy cosigner. In addition, such loans do not have the same borrower protections as Federal Direct Student loans, and include higher fees. You must repay loans, plus interest and fees. The amounts listed above are the maximum available to you -- you are allowed and encouraged to borrow less than the maximum amount.

For more information & next steps:

College/University
123 Main Street
Anytown, NJ 12345

Contact: _____ Telephone: _____ Email: _____

Other Info/Deadline(s): _____

Higher education institutions in New Jersey are required to provide the information above, which you can use to compare colleges' net costs and financing options. For more information, please contact the Higher Education Student Assistance Authority at help_services@hesaa.nj.gov





Section IV – Other Information

The application cycle: **BE PROACTIVE!!!!**

Oct - February – Review deadlines, complete FAFSA application, college searches, college application process, and CSS Profile

February - May - Schools send award letters

June -July - School sends Fall Semester bill



Special Circumstances

In certain cases the Financial Aid Office can adjust the income used on the FAFSA to recalculate eligibility. This re-evaluation is done on a case-by-case basis and can vary by institution. Some acceptable conditions are:

- Unemployment (10 week waiting period)
- Disability
- Retirement
- Death of a parent
- Separation/Divorce (after FAFSA is filed)
- Loss of untaxed income or unemployment benefits
- Loss of child support and/or alimony



Other Resources

Have a four year plan – think outside the box

- Outside Scholarships
- Campus Administered Payment Plans
- Campus Employment
- Specialized Campus Opportunities
 - ✓ Residential Advisors
 - ✓ Student Ambassadors
 - ✓ Student Tour Guides
 - ✓ Internships/CO-OP'S



Private Scholarship Search

- Institution/college web sites
- Civic organizations and churches
- Parent's employer(s)
- www.fastweb.com
- www.collegeboard.org
- www.mappingyourfuture.org
- <http://www.collegescholarships.org/financial-aid/>





www.NJFAFSADAYS.org

NJFAFSADays.org website provides FAFSA completion information for all New Jersey Residents

- “How to file the FAFSA” you tube video
- 8 Steps on Completing the FAFSA
- How to create a FSA ID
- FAFSA Completion Workshops, by County
- Federal Grant Program Information

Advertisement Flyers in English and Spanish were sent out to all High Schools the week of September 25th for distribution to High School Seniors!



More Resources

<http://www.hesaa.org/Pages/PlanforCollege.aspx>



The screenshot shows the HESAA website's 'Plan for College' section. At the top, there's a navigation bar with the HESAA logo, Governor Chris Christie and Lt. Governor Kim Guadagno's names, and links for 'NJ Home', 'Services A to Z', 'Departments/Agencies', and 'NJ Gov FAQs'. Below this is a 'HESAA e-Access Portal' with 'Login' and 'Register' buttons. A Facebook link 'Find us on Facebook' and a search bar with 'FA Admin', 'K-12', and 'About Us' are also present. The main content area features a large graphic with the NJBEST logo (a graduation cap) and the text 'NEW JERSEY'S 529 COLLEGE SAVINGS PLAN'. To the right of the logo is a row of six stylized human figures of increasing size, representing a child growing into a college student. Below the figures is the text: 'College may seem like a long way off, but before you know it, your child will be college-bound.' Below this graphic is a list of links under the heading 'Plan for College':

- ▼ Save for College with NJBEST
- ▼ College Cost Calculators
- ▼ Prepare for College
- ▼ Apply to College
- ▼ Web Resources
- ▼ Financial Aid Planning Nights – Presentation & Materials

Below the list is a heading 'Pay for College'.





HESAA Services

- NJBEST.com
- www.hesaa.org
 - ✓ School Counselors
 - ✓ Students & Parents
 - ✓ Forms and Applications
- HESAA Customer Care Line (609) 584-4480 or (800) 792-8670
Monday-Thursday 8 a.m. - 8 p.m., Friday 8 a.m. - 5 p.m.
- Publications in paper & electronic



Questions?



Higher Education Student Assistance Authority

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financial future*



Thank you!

