DIVISION OF PENSIONS AND BENEFITS - NOTICE OF PERS ELECTION BOARD OF TRUSTEES OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) One State Street Square - 50 West State Street - P.O. BOX 295 - Trenton, NJ 08625-0295 or pensions.nj@treas.state.nj.us

Nominations are being accepted to fill the position of one elected "State" position, one elected "County" position, and one elected "Municipal" position to the PERS Board of Trustees whose terms will expire as of June 30, 2014*. If you wish to declare your interest in running for one of the positions, please send a written request to the PERS Board Secretary at pensions.nj@treas.state.nj.us or PO Box 295, Trenton, NJ 08625-0295.

The general responsibility for the operation of the PERS is vested in the Board of Trustees under the provisions of N.J.S.A. 43:15A-17. The Board meets monthly at the Division of Pensions and Benefits in Trenton. The statute provides that no employee shall suffer loss of salary or wages because of serving on the Board. A member who wishes to be a candidate for one of the above positions must be an active or retired member of the PERS and must be nominated by at least 500 active PERS members. Only State employees may petition for State Representative, only County employees may petition for County Representative, and only Municipal employees may petition for Municipal Representative. Instructions for the nominating process are available upon receipt of a written request to the Secretary of the PERS Board of Trustees.

After the candidates have declared their interest in becoming a PERS representative, nominations to support your choice for a candidate are now made electronically through a secure website. The process is very easy and only takes a few minutes to support the candidate of your choice. You just need to have access to a computer and log on to: https://vote.election-america.com/NJPensions and follow the simple directions. The only information you will need to provide is the last 4 digits of your social security number, the first 4 letters of your last name, and your year/month of birth. The list of those declaring their interest in being a candidate will then be available for your selection.

Nominations must be registered on-line on or before 4:00 p.m. Friday January 10, 2014. If an election is needed, the ballots will be mailed to the PERS employers on or about April 1, 2014. All qualified candidates will be invited to attend the drawing by lot for position on the ballot, if necessary, on January 30, 2014.

We appreciate your assistance in supporting this transition to an electronic nominating process. By doing so you are helping to decrease administrative costs and preserve resources!

PRESENT MEMBERS - TERM:

State Representatives: Thomas Bruno-6/30/16; Peter Maurer-6/30/15; *William O'Brien-6/30/14;

County Representative: *Suzanna Buriani-DeSantis-6/30/14;

Municipal Representatives: *Leon Flanagan-6/30/14; Benjamin "Max" Hurst-6/30/16;

<u>Gubernatorial Appointments</u>: Edward Thomson, III; Ronald Winthers;

<u>State Treasurer's Representative:</u> Susanne Culliton, Ex Officio Member

PERS BOARD RESPONSIBILITIES

- Render determinations regarding Disability retirement cases.
- · Review appeals pertaining to the disallowance of pension benefits.
- Adopt rules and regulations to provide for the payment of benefits and collection of monies as required by the statute.
- Establish rules and regulation within the limitations of statutes and opinions of the Courts and the Attorney General, designed to prevent injustices and inequities that may arise in the operation of the Retirement System.
- Resolve individual questions on the merits of each case in terms of statutes, opinions of the Attorney General, advice of the Actuary and cases cited by counsel as deliberated by the Courts.
- View monthly and annual reports setting forth data such as assets and liabilities, income and disbursements and statistical summarization of membership as documented by the Actuary.